



Application for Partial Tax Exemption For Residential Revaluation

File this form with your local assessor by the taxable status date. See instructions.

Do **not** file this form with the Office of Real Property Tax Services.

Name(s) of owner(s)					
Location of property (<i>street address</i>)			Mailing address of owner(s) (<i>if different from property location</i>)		
City, village, or post office		State	ZIP code		
City, town, or village		State	ZIP code		
Daytime contact number		Evening contact number		School district	
Email address			Tax map number of section/block/lot: Property identification (<i>see tax bill or assessment roll</i>)		

Mark an **X** in the appropriate box.

1. Is the property a residential property? Yes No
2. Is the property a condominium? Yes No
3. Is the property receiving a STAR exemption or STAR credit? Yes No
 If *No*, is the property eligible for the STAR exemption or STAR credit? Yes No
4. Does the property have any delinquent property tax liens? Yes No

Certification

I (we), _____ hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

Signature <i>(All owners must sign this application)</i>	Phone number	Date

Return this form to the **local assessor** by the taxable status date. (See *Deadline below.*)

For Assessor's Use Only

Date application filed: _____

Action on application: Approved Disapproved

Reason for disapproval (if applicable): _____

Exemption applies to taxes levied by or for:

County _____ City _____ Town _____

Village _____ School _____

Assessor's name (<i>print</i>)	
Assessor's signature	Date

Instructions

Authorization for exemption

Real Property Tax Law §485-v authorizes a partial exemption from real property tax of a percentage of the increase in assessed value due to a full-value revaluation.

An assessing unit may enact a local law, after a public hearing, to adopt the residential revaluation exemption. After the assessing unit adopts the exemption, the exemption shall apply in the same manner and to the same extent, to county, school district, village, and special district taxes that are levied on the assessing unit's assessment roll.

Eligibility for exemption

To be eligible for exemption, the applicant must meet **all** of the following criteria:

- The property for which you are seeking exemption must be a residential property.
- If the property is held in condominium form of ownership it must be located in an approved assessing unit and classified in the homestead class or in a special assessing unit and classified in class one.
- The property must be eligible to receive the STAR exemption or STAR credit.
- The property must not have any delinquent property taxes as of the taxable status date.
- Increases in assessment due to physical changes are not eligible for exemption.
- The owner(s) must be the same owner(s) who appeared on the assessment roll in the first year of the revaluation.

Amount of exemption

The amount of the exemption is determined as a percentage of the increase in equalized assessed value due to a full value revaluation.

The percentages of exemption are as follows:

Exemption year	Exemption percentage
1	66%
2	33%

Authorization limitations

The local law may limit eligibility to eligible residential property whose full value increase exceeded a set percentage threshold.

Deadline

You must file this application in the assessor's office on or before the taxable status date, which, in most towns, is March 1.

- In Nassau County, the taxable status date is January 2, but that county is authorized to establish a later filing date. Contact the county to obtain that date.
- Westchester County towns have either a May 1 or June 1 taxable status date; contact the assessor.
- In cities, the date is determined from charter provisions. In New York City, the taxable status date is January 5, but applications for this exemption may be filed on or before March 15.
- The taxable status date for most villages that assess is January 1, but the village clerk should be consulted for variations.

Once the exemption is granted, the exemption may continue for the authorized period provided that the eligibility requirements continue to be satisfied. It is not necessary to reapply for the exemption for it to continue.

For further information, ask your local assessor. To find your local assessor's contact information, visit our website or your locality's website.