



Application for Real Property Tax Exemption for Newly Converted or Constructed Fully Income Restricted Rental Multiple Dwellings

(Real Property Tax Law § 421-pp)

For more information, see Form RP-421-pp-I, *Instructions for Form RP-421-pp*.

Name of owners					
Mailing address (number and street - include unit number - or PO Box)			Location of property (street address; include unit number)		
City, village, or post office	State	ZIP code	City, town, or village	State	ZIP code
Phone number			School district		
Email address			Property identification: Tax map number or section/block/lot (see tax bill or assessment roll)		

Mark an **X** in the applicable boxes.

1 Is the property located in the designated benefit area set forth in local law? Yes No

Description of property for which exemption is sought

2a Indicate the land use of the parcel when the improvement was started:

- Vacant Predominantly vacant Under-utilized land
- Contained a non-conforming use New conversion
- Contained a substandard, structurally unsound or unsanitary dwelling

If other than *Vacant*, provide details: _____

2b Nature of the improvement

- New construction Converted rental property

Provide details: _____

3 Enter the date construction or conversion of the structure commenced (mmddyyyy): _____

Residential attributes of the improvement

4a Is any portion of the multiple dwelling used as a hotel? Yes No

4b Enter the number of dwelling units in the building: _____

4c Enter the number of dwelling units from line 4b that are affordable dwelling units: _____

4d Enter the number of dwelling units from line 4b that are not rented for residential purposes: _____

Use of property

5a Enter the area of the building improvement in square feet: _____ square feet

5b Enter the area of the building improvement in multiple dwelling use in square feet (exclude commercial and other uses):
_____ square feet

6 Is the property currently receiving any other exemption from real property taxation? Yes No

7 Enter the expected date of completion of the improvement (attach a copy of the certificate of occupancy, or other documentation of completion): _____

Certification

I, _____, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

Assessor's signature	Date
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This Area for Assessor's Use Only

1. Date application filed: _____
2. Applicable taxable status date: _____
3. Action on application: Approved Disapproved
4. Assessed valuation of parcel in first year of exemption: \$ _____
5. Increase in total assessed valuation in first year of exemption: \$ _____
6. Amount of exemption in first year:

	Percent	Amount
County	_____	\$ _____
City/Town	_____	\$ _____
Village	_____	\$ _____
School District	_____	\$ _____

Assessor's signature	Date
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