



Department of Taxation and Finance

# Claim for QETC Employment Credit

Tax Law – Sections 210-B.7 and 606(q)

# DTF-621

All filers must enter tax period: beginning  ending

Name as shown on return	Taxpayer identification number
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File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Mark an **X** in the tax year for which you are claiming the qualified emerging technology company (QETC) employment credit on this return: 1<sup>st</sup>  2<sup>nd</sup>  3<sup>rd</sup>

**A** Partner in a partnership, S corporation shareholder, or a beneficiary of an estate or trust:  
enter your share of the QETC employment credit (see instructions) ..... • **A**

Business name of the partnership, S corporation, estate or trust	Taxpayer identification number
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**B** If you are claiming this credit as a corporate partner, mark an **X** in the box ..... •

## Schedule A – Eligibility requirements (All the questions in Schedule A pertain to the tax year for which you are claiming the credit.)

### Part 1: Location and sales (mark an **X** in the appropriate boxes)

- 1 Is the company located in New York State? ..... Yes  No
- 2 Are the total annual product sales of the company \$10,000,000 or less? ..... Yes  No

If you answered *Yes* to questions 1 and 2, continue with Part 2. If you answered *No* to either question 1 or 2, you do not qualify for a QETC employment credit for the current tax year.

### Part 2: QETC business activities

#### Research and development (R&D) activities (see instructions)

- 3 Does the company have R&D activities in New York State?..... Yes  No

If *No*, skip lines 4 through 7 and continue with question 8. If *Yes*, continue to line 4.

4 Enter the amount of R&D funds ..... • **4**

5 Enter the amount of net sales (if you have any amount of R&D funds but zero net sales, you are a QETC; skip lines 6a and 6b; mark the Yes box on line 7)..... • **5**

6a R&D funds percentage (divide line 4 by line 5; enter the result as a percentage) ..... • **6a**  %

6b Enter the most recently published average ratio (see instructions) ..... • **6b**  %

- 7 Does the percentage on line 6a equal or exceed the percentage on line 6b? ..... Yes  No

If *Yes*, you are a QETC; skip to Part 3. If *No*, continue to line 8.

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**Primary products and services**

- 8 Does the company develop or create products or services that are classified as emerging technologies? ..... Yes  No   
 If Yes, enter in the box below a description of the company's emerging technology products or services, and continue to line 9.
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- If you answered **No to lines 3 and 8** or **lines 7 and 8**, you cannot claim this credit.
- 9 Enter the gross receipts or sales from the company's emerging technology products or services described on line 8 that were included on your federal return ..... • **9**
- 10 Enter from your federal return the gross receipts or sales from all the company's products or services ..... • **10**   
 If line 10 is zero, skip to line 13.  
 If line 10 is greater than zero, continue to line 11.
- 11 Divide line 9 by line 10 (enter the result as a percentage) ..... • **11**  %
- 12 Is the percentage on line 11 greater than 50%? ..... Yes  No   
 If Yes, continue to Part 3. If No, you cannot claim this credit.
- 13 Enter the total expenditures attributable to the development or creation of emerging technology products or services included on your federal return ..... • **13**
- 14 Enter the total expenditures included on your federal return..... • **14**
- 15 Divide line 13 by line 14 (enter the result as a percentage) ..... • **15**  %
- 16 Is the percentage on line 15 greater than 50%? ..... Yes  No   
 If Yes, continue to Part 3. If No, stop. You cannot claim this credit.

**Part 3: Calculation of average number of full-time employees in New York State for the current tax year and three-year base period**

Current tax year	March 31	June 30	Sept. 30	Dec. 31	Total
Number of full-time employees in New York State					

17 Average number of full-time employees in New York State for the current tax year (see instructions) ..... • **17**

Number of full-time employees in New York State for three-year base period	March 31	June 30	Sept. 30	Dec. 31	Total
First year					
Second year					
Third year					
Total number of full-time employees in New York State for the three-year base period .....					

18 Average number of full-time employees in New York State for the three-year base period (see instructions) ..... • **18**

19 Percentage of employment for full-time employees in New York State (divide line 17 by line 18; enter the result as a percentage; see instructions) ..... • **19**  %

**If your percentage** of employment for full-time employees in New York State on line 19 is less than 101%, do not complete **Schedule B**; see instructions.

If your percentage of employment is at least 101%, continue to Schedule B.



### Schedule B: Calculation of credit for the current tax year

20 Enter the amount from line 17 (include only those employees listed on page 3) ..... • 20

21 Enter the amount from line 18 ..... • 21

22 Subtract line 21 from line 20 ..... • 22

23 Credit per employee ..... 23 1000.00

24 Credit calculated for the current tax year (multiply line 22 by line 23) ..... • 24

### Additional information for Schedule B: Employee listing

List below each employee used to calculate the average number of full-time employees on line 17.

Employee's name	Social Security number	Employee's name	Social Security number



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**Schedule C: Calculation of QETC employment credit**

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- 25 Enter the amount from page 1, line A (*Fiduciaries: see instructions.*) ..... **25**
- 26 QETC employment credit calculated for the current tax year (*from Schedule B, line 24; see instr.*) .. **26**
- 27 QETC employment credit (*add lines 25 and 26; see instructions*) ..... • **27**

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**Schedule D: Calculation of QETC employment credit limitation (Article 9-A only)**

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- 28 Current year's tax (*see instructions*) ..... • **28**
- 29 Enter other credits used (*see instructions*) ..... • **29**
- 30 Net tax (*subtract line 29 from line 28*) ..... • **30**
- 31 Enter your fixed dollar minimum tax (*see instructions*) ..... • **31**
- 32 Credit limitation. Subtract line 31 from line 30 (*if less than zero, enter 0*) ..... • **32**
- 33 QETC employment credit to be used for the current tax year (*see instructions*) ..... • **33**
- 34 Unused QETC employment credit (*subtract line 33 from line 27*) ..... • **34**
- 35 Amount of unused credit on line 34 to be refunded (*see instructions*) ..... • **35**
- 36 Amount of unused, nonrefunded credit to be applied as an overpayment to the next year's tax return (*subtract line 35 from line 34; see instructions*) ..... • **36**

