




# Instructions for Form IT-228

## Contributions to Certain Funds Credit

# IT-228-I

 This credit is for contributions made to the specific funds listed on lines 1, 2, 5, 6, and 7. A credit claimed for contributions made to any other funds will be denied and may delay the processing of your return.

### General information

For tax years beginning on or after January 1, 2019, a personal income tax credit is available to individuals who contribute to certain funds.

Individuals may claim a credit based on:

- Contributions they made themselves.
- Their share of contributions as an individual partner in a partnership. The credit is not available to corporate partners.
- Their share of contributions as a beneficiary of an estate or trust. The estate or trust itself cannot claim the credit.

The credit is not available to shareholders of New York S corporations.

Contributions to the charitable gift trust fund are eligible for a credit in the tax year **immediately following** the year the contributions were made.

The charitable gift trust fund has two separate accounts:

- The health charitable account, and
- The elementary and secondary education charitable account

You must retain copies of receipts to support any claimed donation.

Contributions to the following organizations are eligible for a credit for the tax year that the contributions were made:

- Health Research Inc.,
- State University of New York Impact Foundation, and
- Research Foundation of the City University of New York

You must apply to the above organizations to make a qualified donation. You must retain the certificate of receipt to support any claimed donation.

### Amount of credit

The credit is equal to 85% (.85) of the sum of the amounts contributed. The credit is not refundable, and you may not carry any unused credit forward to future years.

### Line instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

If **you** donated, in the **previous tax year**, to the charitable gifts trust fund (either the health charitable account or the elementary and secondary education charitable account), complete Schedules A and D.

If **you** donated, in the **current tax year**, to Health Research Inc., State University of New York Impact Foundation, or Research Foundation of the City University of New York, complete Schedules B, D, and E.

**Partners and beneficiaries:** If you are claiming a credit for a donation which was passed through to you by a partnership or estate or trust, complete Schedules C and D along with Schedules A, B, and E, whichever is applicable.

### Schedule A – Charitable gifts trust fund

Enter the amount of contributions made in the tax year immediately **preceding** the year you are filing.

**Example:** *You make a \$1,000 contribution to the health charitable account in tax year 1. You cannot claim a credit until the following tax year, tax year 2. When filing your tax return for tax year 1, you do not claim the credit. When filing your tax return for tax year 2, file Form IT-228 to claim the credit for the contribution made in tax year 1.*

### Schedule B – Credit allowed for the tax year contributions were made

Enter the amount of contributions made during the tax year. You must have received a contribution authorization certificate and a certificate of receipt from the organization.

**Example:** *In tax year 1 you apply to Health Research Inc. and receive a contribution authorization certificate to make a \$1,000 contribution. You make the \$1,000 contribution and receive a certificate of receipt in tax year 1. When filing your tax return for tax year 1, file Form IT-228 to claim the credit for the contribution made in tax year 1.*

For each contribution claimed on Schedule B, complete Schedule E listing the tax receipt number from each certificate of receipt.

**Partnerships and fiduciaries:** Provide your partners and beneficiaries with the tax receipt number from each certificate of receipt.

**Partners and beneficiaries:** You can obtain the tax receipt number from your partnership, estate or trust.

### Schedule C – Partner's or beneficiary's share of contributions

Enter the appropriate information for each partnership or estate or trust from which you are claiming a share of contributions made to these funds. If you need more space, submit a separate sheet following the same format (be sure to include your name and taxpayer identification number).

**Column D** – Enter the amount of your **previous tax year's** share of donation to the charitable gifts trust fund (either the health charitable account or the elementary and secondary education charitable account).

- **Partners:** This amount is reported on your previous year's Form IT-204-IP, line 47, code **127**.
- **Beneficiaries:** This amount should be reported to you by the estate or trust.

**Column E** – Enter the amount of your share of donation to Health Research Inc., State University of New York Impact Foundation, or Research Foundation of the City University of New York.

- **Partners:** This amount is reported on Form IT-204-IP, line 47, code **128**.

- **Beneficiaries:** This amount should be reported to you by the estate or trust.

### **Schedule D – Computation of credit**

#### **Line 15**

**IT-201 filers:** Enter the amount from Form IT-201, line 39, plus any amount from Form IT-201-ATT, line 21.

**IT-203 filers:** Enter the amount from Form IT-203, line 46, plus any amount from Form IT-203-ATT, line 20.

**Line 16 –** If you are applying any credits against the tax before this credit, enter those amounts here.

- First apply any household credit.
- Next apply any credits that cannot be carried over or refunded.
- Then apply any credits that can be carried over for a limited duration.
- Then apply any credits that can be carried over for an unlimited duration.
- Apply refundable credits last.

### **Schedule E – Tax receipt number for Schedule B contributions**

For every contribution claimed in Schedule B, enter the tax receipt number from the certificate of receipt.

**Partners and beneficiaries:** Obtain the tax receipt number from your partnership, estate or trust.

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