



Farm Employer Overtime Credit

Tax Law – Sections 42-a and 210-B(58)

CT-661

All filers must enter tax period:

beginning ending

File this form with Form CT-3, CT-3-A, or CT-3-S.

Legal name of corporation	Employer identification number (EIN)
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All filers **must** complete lines A and B.

A Did you receive an advance payment during this tax year? (include on line 6; see instructions) Yes • No

If you received an advance payment, enter the certificate number:

B Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (see instructions) Yes • No

C corporations

If **Yes**, complete lines C through F. Also, complete Schedules A, C and Forms CT-661-ATT.

If **No**, and you are claiming this credit as a corporate partner, complete Schedule A, lines 4 through 7, and Schedules B and C.

New York S corporations

If **Yes**, complete lines C through F. Also, complete Schedule A and Forms CT-661-ATT.

If **No**, and you are claiming this credit as a corporate partner, complete Schedule A, lines 4 through 7 and Schedule B.

C Is your federal gross income from farming at least two-thirds of your federal gross income from all sources in excess of \$30,000 for the tax year? (see instructions) Yes • No

If you marked an **X** in the **No** box on line C, you do not qualify for the credit. Any amount of advance payment received **must be repaid**. See instructions for lines 6 and 7.

D Enter the name, employer identification number (EIN), and physical address of the farm.

Business name		EIN	
Number and street	City	State	ZIP code

E Is more than 50% federal gross income from farming from the sale of wine or cider? (see instructions) Yes • No

F Enter the total number of unique farm employees from all Forms CT-661-ATT (see instructions) •

(continued)



Schedule A: Eligible farm employee and overtime paid information and calculation of available credit for the current tax year (see instructions)

1 Enter the total of all column I amounts from Forms CT-661-ATT (see instructions)	•	1	
2 Overtime reimbursement rate (118%)		2	1.18
3 Tax credit amount (multiply line 1 by line 2)		3	
4 Partner: Enter your share of the credit from your partnership(s) from line 8, column D	•	4	
5 Total available credit (add lines 3 and 4; New York S corporations, see instructions)	•	5	
6 Advance payment(s) (see instructions)	•	6	
7 Net credit (subtract line 6 from line 5, see instructions)	•	7	

Schedule B: Partnership information (see instructions)

A Name of partnership	B Partnership's EIN	C Certificate number (if amount entered in column e)	D Credit amount allocated	E Amount of column D received as an advance payment
Total column D and E amounts from additional Forms CT-661, if any				•
8 Total credit allocated from partnerships (add column D and E amounts; enter the column D amount on line 4 and include the column E amount on line 6) ..			•	8

Schedule C: Calculation of credit used, refunded, or credited as an overpayment to the next tax year

9 Tax due before credits (see instructions)	•	9	
10 Tax credits claimed before this credit (see instructions)	•	10	
11 Subtract line 10 from line 9		11	
12 Fixed dollar minimum tax (see instructions)		12	
13 Credit limitation (subtract line 12 from line 11; if zero or less, enter 0)	•	13	
14 Credit to be used this tax year (enter the lesser of line 7 or line 13 here and on your franchise tax return)	•	14	
15 Unused tax credit available as a refund or as an overpayment (subtract line 14 from line 7)	•	15	
16 Tax credit to be refunded (limited to the amount on line 15; enter here and on your franchise tax return)	•	16	
17 Amount to apply as an overpayment to next year's tax (subtract line 16 from line 15; enter here and on your franchise tax return)	•	17	

