



# Instructions for Form CT-600

## Ordering of Corporation Tax Credits

### General information

This form is for **Article 9-A** taxpayers who claim multiple credits. It provides the order in which to apply tax credits and a summary of tax credits claimed.

**Transfer** the credit amounts claimed to Form CT-3, *General Business Corporation Franchise Tax Return*, or Form CT-3-A, *General Business Corporation Combined Franchise Tax Return*, whichever is applicable; **attach** all applicable tax credit forms.

Tax credits under Article 9-A must be deducted in the following order:

1. Noncarryover credits that are nonrefundable
2. Carryover credits of limited duration
3. Carryover credits of unlimited duration
4. Refundable credits

### Tax limitation key

|   |   |
|---|---|
| Cannot reduce tax below the fixed dollar minimum    | Δ |
| May reduce tax to zero                              | □ |
| May reduce tax to zero if allocation factor is 100% | ◇ |
| Cannot reduce tax to less than \$25                 | o |

## 1. Nonrefundable/noncarryover credits

These credits are not refundable and may not be carried forward, therefore, they are applied first against any tax liability. These credits can be deducted in any order you choose.

| Form number         | Credit  | Tax limitation   | Credit amount used this year from line: |
|---------------------|---|------------------|---|
| CT-37               | Servicing mortgages credit  | Δ                | 7                                       |
| CT-250              | Defibrillator credit  | Δ                | 9                                       |
| CT-604 or CT-604-CP | Qualified empire zone enterprise (QEZE) tax reduction credit<br>QEZE credit for real property taxes and QEZE tax reduction credit for corporate partners. | Δ or ◇<br>Δ or ◇ | 30<br>21                                |
| CT-641              | Manufacturer's real property tax credit   | o                | 13                                      |

## 2. Carryover credits of limited duration

These credits are **not** refundable. Any amount not deducted against the current year's tax may be carried forward for the specified number of years. These credits can be deducted in any order you choose.

| Form number | Credit  | Carryover duration (years) | Tax limitation | Credit amount used this year from line: |
|-------------|---|----------------------------|----------------|---|
| CT-44       | Investment tax credit for the financial services industry       | 15                         | Δ              | 12                                      |
| CT-44       | Employment incentive credit for the financial services industry | 15                         | Δ              | 12                                      |
| CT-46       | Investment tax credit   | 15                         | Δ              | 16                                      |
| CT-46       | Employment incentive credit                                     | 15                         | Δ              | 16                                      |
| CT-643      | Hire a veteran credit   | 3                          | Δ              | 11                                      |
| CT-644      | Workers with disabilities tax credit                            | 3                          | Δ              | 12                                      |

### 3. Carryover credits of unlimited duration

These credits are **not** refundable. Any amount not deducted against the current year's tax may be carried forward. These credits can be deducted in any order you choose.

| Form number | Credit  | Tax limitation | Credit amount used this year from line: |
|-------------|---|----------------|---|
| CT-40       | Alternative fuels credit  | Δ              | 13                                      |
| CT-41       | Employment of persons with disabilities credit  | Δ              | 18                                      |
| CT-43       | Special additional mortgage recording tax credit  | Δ              | 9                                       |
| CT-236      | Credit for taxicabs and livery service vehicles accessible to persons with disabilities | Δ              | 13                                      |
| CT-238      | Rehabilitation of historic properties credit  | Δ              | 13                                      |
| CT-239      | Credit for taxicabs and livery service vehicles accessible to persons with disabilities | □              | 5                                       |
| CT-249      | Long-term care insurance credit   | Δ              | 11                                      |
| CT-501      | Temporary deferral nonrefundable payout credit  | Δ              | 7                                       |
| CT-601      | EZ and ZEA wage tax credit  | Δ              | 10                                      |
| CT-602      | EZ capital tax credit   | Δ              | 9                                       |
| CT-603      | EZ investment tax credit  | Δ              | 13 – col B                              |
| CT-603      | EZ employment incentive credit  | Δ              | 13 – col A                              |
| CT-605      | EZ investment tax credit for the financial services industry                            | Δ              | 12 – col B                              |
| CT-605      | EZ employment incentive credit for the financial services industry                      | Δ              | 12 – col A                              |
| CT-637      | Alternative fuels and electric vehicle recharging property credit                       | Δ              | 13                                      |
| DTF-622     | QETC capital tax credit   | Δ              | 29                                      |
| DTF-624     | Low-income housing credit   | Δ              | 17                                      |
| DTF-630     | Green building credit   | Δ              | 7                                       |

(continued)

#### 4. Refundable credits

These credits are refundable and include refundable credits for certain qualified businesses. These refundable credits, not deducted against the current year's tax, may be refunded or applied as an overpayment against next year's tax. These refundable credits can be deducted in any order you choose.

| Form number                | Credit  | Tax limitation | Credit amount used this year from line: | Credit amount to be refunded from line: | Credit amount applied as overpayment from line: |
|----------------------------|---|----------------|---|---|---|
| CT-43                      | Special additional mortgage recording tax credit for residential mortgages  | Δ              | 9                                       | 13                                      | 14  |
| CT-46                      | Investment tax credit for <b>new businesses only</b>  | Δ              | 16                                      | 18b                                     | 18c   |
| CT-47                      | Farmers' school tax credit  | Δ              | 27                                      | 30                                      | 31  |
| CT-238                     | Rehabilitation of historic properties credit  | Δ              | 13                                      | 16                                      | 17  |
| CT-241                     | Clean heating fuel credit   | Δ              | 9                                       | 11                                      | 12  |
| CT-242                     | Conservation easement tax credit  | Δ              | 10                                      | 12                                      | 13  |
| CT-246                     | Empire State commercial production credit   | Δ              | 11                                      | 16                                      | 17  |
| CT-248                     | Empire State film production credit   | Δ              | 11                                      | 13                                      | 14  |
| CT-261                     | Empire State film post-production credit  | Δ              | 11                                      | 16                                      | 17  |
| CT-603                     | EZ investment tax credit for <b>certain qualified businesses only</b>   | Δ              | 13 - col B                              | 18b                                     | 18c   |
| CT-603                     | EZ employment incentive credit for <b>certain qualified businesses only</b>   | Δ              | 13 – col A                              | 23b                                     | 23c   |
| CT-606 or CT-604-CP        | QEZE credit for real property taxes<br>QEZE credit for real property taxes and QEZE tax reduction credit for corporate partners | Δ<br>Δ         | 27 or 61<br>7                           | 29 or 63<br>9                           | 30 or 64<br>10                                  |
| CT-607                     | Excelsior jobs program tax credit   | Δ              | 25                                      | 27                                      | 28  |
| CT-611, CT-611.1, CT-611.2 | Brownfield redevelopment tax credit   | Δ              | 24<br>24<br>30                          | 26<br>26<br>32                          | 27<br>27<br>33                                  |
| CT-612                     | Remediated brownfield credit for real property taxes  | Δ              | 17                                      | 19                                      | 20  |
| CT-613                     | Environmental remediation insurance credit  | Δ              | 13                                      | 15                                      | 16  |
| CT-631                     | Security officer training tax credit  | Δ              | 9                                       | 11                                      | 12  |
| CT-633                     | Economic transformation and facility redevelopment program tax credit   | Δ              | 31                                      | 33                                      | 34  |
| CT-634                     | Empire State jobs retention program credit  | Δ              | 11                                      | 13                                      | 14  |
| CT-635                     | New York youth jobs program tax credit  | Δ              | 9                                       | 11                                      | 12  |
| CT-636                     | Alcoholic beverage production credit  | Δ              | 41                                      | 43                                      | 44  |
| CT-638                     | START-UP NY tax elimination credit  | Δ or ◇         | 32                                      | 34                                      | 35  |
| CT-640                     | START-UP NY telecommunication services excise tax credit  | Δ or ◇         | 15                                      | 17                                      | 18  |
| CT-642                     | Empire State musical and theatrical production credit   | Δ              | 9                                       | 11                                      | 12  |
| CT-646                     | Employee training incentive program tax credit  | Δ              | 9                                       | 11                                      | 12  |
| CT-647                     | Farm workforce retention credit   | Δ              | 9                                       | 11                                      | 12  |
| CT-648                     | Life sciences research and development tax credit   | Δ              | 11                                      | 13                                      | 14  |
| CT-649                     | Farm donations to food pantries credit  | Δ              | 9                                       | 11                                      | 12  |
| CT-650                     | Empire State apprenticeship tax credit  | Δ              | 9                                       | 11                                      | 12  |
| CT-651                     | Recovery tax credit   | Δ              | 9                                       | 11                                      | 12  |
| CT-652                     | Employer-provided childcare credit  | Δ              | 22                                      | 24                                      | 25  |
| DTF-621                    | QETC employment credit  | Δ              | 33                                      | 35                                      | 36  |

#### Need help? and Privacy notification

See Form CT-1, *Supplement to Corporation Tax Instructions*.