



Department of Taxation and Finance

# Claim for College Tuition Credit or Itemized Deduction

# IT-272

Full-year New York State residents only  
Tax Law – Section 606(t)

Submit your completed Form IT-272 with Form IT-201. See Form IT-272-I, *Instructions for Form IT-272*.

|  |                                 |
|--|---------------------------------|
| Your name as shown on return ( <i>first name first</i> ) | Your Social Security number     |
| Spouse's name ( <i>first name first</i> )                | Spouse's Social Security number |

**Note:** If you are married and filing separate New York State returns, you must also enter your spouse's name and Social Security number.

- 1 Are you claimed as a dependent on another taxpayer's New York State tax return for this tax year? ..... **1** Yes  No
- If **Yes, stop**; you do not qualify for the college tuition credit or the college tuition itemized deduction.
  - If **No**, continue with question 2.
- 2 Were you (and your spouse if filing a joint return) a **New York State resident for all of this tax year**? ..... **2** Yes  No
- If **Yes**, continue with Part 1 below.
  - If **No, stop**; you do not qualify for the college tuition credit. However, you may qualify for the college tuition itemized deduction. For more information, see the instructions for Form IT-203.

**Part 1 –** In the spaces provided below, complete A through I for up to three eligible students for whom you paid qualified college tuition expenses. (*If you are claiming expenses for more than three eligible students, see instructions.*)

| Eligible student   | A | First name | MI  | Last name | Suffix                                      | B | Social Security number | C | Date of birth (mmddyyyy) |
|--|---|------------|---|-----------|---|---|------------------------|---|--------------------------|
| 1  |   |            |   |           |   |   |                        |   |                          |
| D Is the student claimed as a dependent on your NYS return? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/> |   |            |   |           |   |   |                        |   |                          |
| E  |   |            | F   |           |   |   |                        |   |                          |
| EIN of college or university ( <i>see instructions</i> )   |   |            | Name of college or university ( <i>see instructions</i> ) |           |   |   |                        |   |                          |
| G Were expenses for <b>undergraduate</b> tuition? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/>           |   |            |   |           |   |   |                        |   |                          |
| H Amount of qualified college tuition expenses ( <i>see instructions</i> ) .....   |   |            |   |           | I Enter the lesser of line H or 10,000 .... |   |                        |   |                          |
|  |   |            |   |           |   |   |                        |   |                          |

| Eligible student   | A | First name | MI  | Last name | Suffix                                      | B | Social Security number | C | Date of birth (mmddyyyy) |
|--|---|------------|---|-----------|---|---|------------------------|---|--------------------------|
| 2  |   |            |   |           |   |   |                        |   |                          |
| D Is the student claimed as a dependent on your NYS return? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/> |   |            |   |           |   |   |                        |   |                          |
| E  |   |            | F   |           |   |   |                        |   |                          |
| EIN of college or university ( <i>see instructions</i> )   |   |            | Name of college or university ( <i>see instructions</i> ) |           |   |   |                        |   |                          |
| G Were expenses for <b>undergraduate</b> tuition? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/>           |   |            |   |           |   |   |                        |   |                          |
| H Amount of qualified college tuition expenses ( <i>see instructions</i> ) .....   |   |            |   |           | I Enter the lesser of line H or 10,000 .... |   |                        |   |                          |
|  |   |            |   |           |   |   |                        |   |                          |

| Eligible student   | A | First name | MI  | Last name | Suffix                                      | B | Social Security number | C | Date of birth (mmddyyyy) |
|--|---|------------|---|-----------|---|---|------------------------|---|--------------------------|
| 3  |   |            |   |           |   |   |                        |   |                          |
| D Is the student claimed as a dependent on your NYS return? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/> |   |            |   |           |   |   |                        |   |                          |
| E  |   |            | F   |           |   |   |                        |   |                          |
| EIN of college or university ( <i>see instructions</i> )   |   |            | Name of college or university ( <i>see instructions</i> ) |           |   |   |                        |   |                          |
| G Were expenses for <b>undergraduate</b> tuition? ( <i>see instructions</i> ) ..... Yes <input type="checkbox"/> No <input type="checkbox"/>           |   |            |   |           |   |   |                        |   |                          |
| H Amount of qualified college tuition expenses ( <i>see instructions</i> ) .....   |   |            |   |           | I Enter the lesser of line H or 10,000 .... |   |                        |   |                          |
|  |   |            |   |           |   |   |                        |   |                          |

3 **Total** qualified college tuition expenses (*total the line I amounts for all eligible students, including amounts from additional sheets, then complete Part 2 or Part 3*) ..... **3** .00

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**Part 2 – Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.**

4 Credit limitation (\$200)..... **4** 200.00

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** ..... **5** .00

- If you **did not itemize your deductions** on your New York return, enter the line 5 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

**Part 3 – Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.**

6 Enter the amount from **line 3**..... **6** .00

7 Multiply **line 6** by 4% (.04). This is your **college tuition credit** ..... **7** .00

- If you **did not itemize your deductions** on your New York return, enter the line 7 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

**Part 4 – College tuition itemized deduction election**

If you itemized your deductions on your New York return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To compute your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction** ..... **8**

- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

**Important:** If you are claiming the college tuition credit or the college tuition itemized deduction, you **must submit** Form IT-272 with your return.

