



Department of Taxation and Finance

Grade Number 6 Heating Oil Conversion Credit

Tax Law – Sections 47 and 210-B(58)

CT-656

All filers must enter tax period:

beginning ending

Legal name of corporation Employer identification number (EIN)

File this form with your franchise tax return.

All filers **must** complete lines A through E.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see instructions) • Yes No

C corporations

If **Yes**, complete lines B through E, and Schedules A through C.

If **No**, and you are claiming this credit as a corporate partner, complete lines B through E, and Schedules B and C.

New York S corporations

If **Yes**, complete lines B through E, and Schedules A and B.

If **No**, and you are claiming this credit as a corporate partner, complete lines B through E, and Schedule B.

Certificate information

On lines B through E below, enter the information from your certificate issued by the New York State Energy Research and Development Authority (NYSERDA) (see instructions).

B Name and EIN of the facility certified by the NYSERDA.

Name of facility Facility's EIN

C Facility's address

D Completion date

E Certificate number

Schedule A – Computation of credit (see instructions)

1 Conversion costs certified by the NYSERDA from your certificate	•	1	<input type="text"/>
2 Multiply line 1 by 50% (0.5)	•	2	<input type="text"/>
3 Enter the lesser of line 2 or \$500,000	•	3	<input type="text"/>
4 Enter the total of all additional Forms CT-656	•	4	<input type="text"/>
5 Total credit (add lines 3 and 4)	•	5	<input type="text"/>

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Schedule B – Partnership information (see instructions)

A Name of partnership	B Partnership's EIN	C Certificate number	D Credit amount allocated
Total from additional Forms CT-656, if any.....			•
6 Total credit allocated from partnership(s) (add column D amounts)			• 6
7 Total credit (add lines 5 and 6; New York S corporations, see instructions)			• 7

Schedule C – Computation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: do not complete this schedule.)

8 Tax due before credits (see instructions)	8	
9 Tax credits claimed before this credit (if none, enter 0; see instructions)	• 9	
10 Tax after application of credits (subtract line 9 from line 8)	10	
11 Fixed dollar minimum tax (see instructions)	11	
12 Credit limitation (subtract line 11 from line 10; if line 11 is more than line 10, enter 0)	• 12	
13 Credit used for this tax year (enter the lesser of line 7 or line 12; enter here and on your franchise tax return)	• 13	
14 Unused tax credit available as a refund or as an overpayment (subtract line 13 from line 7).....	• 14	
15 Amount of credit to be refunded (limited to the amount on line 14; enter here and on your franchise tax return)	• 15	
16 Amount of credit to be applied as an overpayment to the next year's tax (subtract line 15 from line 14; enter here and on your franchise tax return)	• 16	

