



Instructions for Form CT-600

Ordering of Corporation Tax Credits

General information

This form is for **Article 9-A** taxpayers who claim multiple credits. It provides the order in which to apply tax credits and a summary of tax credits claimed.

Transfer the credit amounts claimed to Form CT-3, *General Business Corporation Franchise Tax Return*, or Form CT-3-A, *General Business Corporation Combined Franchise Tax Return*, whichever is applicable; **attach** all applicable tax credit forms.

Tax credits under Article 9-A must be deducted in the following order:

1. Noncarryover credits that are nonrefundable
2. Carryover credits of limited duration
3. Carryover credits of unlimited duration
4. Refundable credits

Tax limitation key

Cannot reduce tax below the fixed dollar minimum	Δ
May reduce tax to zero	□
May reduce tax to zero if allocation factor is 100%	◇
Cannot reduce tax to less than \$25	○

1. Nonrefundable/noncarryover credits

These credits are not refundable and may not be carried forward, therefore, they are applied first against any tax liability. These credits can be deducted in any order you choose.

Form number	Credit	Tax limitation	Credit amount used this year from line:
CT-37	Servicing mortgages credit	Δ	7
CT-250	Defibrillator credit	Δ	9
CT-604 or CT-604-CP	Qualified empire zone enterprise (QEZE) tax reduction credit	Δ or ◇	30
	QEZE credit for real property taxes and QEZE tax reduction credit for corporate partners	Δ or ◇	21
CT-641	Manufacturer's real property tax credit	○	13

2. Carryover credits of limited duration

These credits are **not** refundable. Any amount not deducted against the current year's tax may be carried forward for the specified number of years. These credits can be deducted in any order you choose.

Form number	Credit	Carryover duration (years)	Tax limitation	Credit amount used this year from line:
CT-44	Investment tax credit for the financial services industry	15	Δ	12
CT-44	Employment incentive credit for the financial services industry	15	Δ	12
CT-46	Investment tax credit	15	Δ	16
CT-46	Employment incentive credit	15	Δ	16
CT-643	Hire a veteran credit	3	Δ	11
CT-644	Workers with disabilities tax credit	3	Δ	12

3. Carryover credits of unlimited duration

These credits are **not** refundable. Any amount not deducted against the current year's tax may be carried forward. These credits can be deducted in any order you choose.

Form number	Credit	Tax limitation	Credit amount used this year from line:
CT-40	Alternative fuels credit	Δ	13
CT-41	Employment of persons with disabilities credit	Δ	18
CT-43	Special additional mortgage recording tax credit	Δ	9
CT-236	Credit for taxicabs and livery service vehicles accessible to persons with disabilities	Δ	13
CT-238	Rehabilitation of historic properties credit	Δ	13
CT-239	Credit for taxicabs and livery service vehicles accessible to persons with disabilities	□	5
CT-249	Long-term care insurance credit	Δ	11
CT-501	Temporary deferral nonrefundable payout credit	Δ	7
CT-601	EZ and ZEA wage tax credit	Δ	10
CT-602	EZ capital tax credit	Δ	9
CT-603	EZ investment tax credit	Δ	13 – col B
CT-603	EZ employment incentive credit	Δ	13 – col A
CT-605	EZ investment tax credit for the financial services industry	Δ	12 – col B
CT-605	EZ employment incentive credit for the financial services industry	Δ	12 – col A
CT-637	Alternative fuels and electric vehicle recharging property credit	Δ	13
DTF-622	QETC capital tax credit	Δ	29
DTF-624	Low-income housing credit	Δ	17
DTF-630	Green building credit	Δ	7

4. Refundable credits

These credits are refundable and include refundable credits for certain qualified businesses. These refundable credits, not deducted against the current year's tax, may be refunded or applied as an overpayment against next year's tax. These refundable credits can be deducted in any order you choose.

Form number	Credit	Tax limitation	Credit amount used this year from line:	Credit amount to be refunded from line:	Credit amount applied as overpayment from line:
CT-43	Special additional mortgage recording tax credit for residential mortgages	Δ	9	13	14
CT-46	Investment tax credit for new businesses only	Δ	16	18b	18c
CT-47	Farmers' school tax credit	Δ	27	30	31
CT-238	Rehabilitation of historic properties credit	Δ	13	16	17
CT-241	Clean heating fuel credit	Δ	9	11	12
CT-242	Conservation easement tax credit	Δ	10	12	13
CT-246	Empire State commercial production credit	Δ	11	16	17
CT-248	Empire State film production credit	Δ	11	13	14
CT-261	Empire State film post-production credit	Δ	11	16	17
CT-603	EZ investment tax credit for certain qualified businesses only	Δ	13 - col B	18b	18c

(continued)

4. Refundable credits *(continued)*

Form number	Credit	Tax limitation	Credit amount used this year from line:	Credit amount to be refunded from line:	Credit amount applied as overpayment from line:
CT-603	EZ employment incentive credit for certain qualified businesses only	Δ	13 – col A	23b	23c
CT-606 or CT-604-CP	QEZE credit for real property taxes QEZE credit for real property taxes and QEZE tax reduction credit for corporate partners	Δ Δ	27 or 61 7	29 or 63 9	30 or 64 10
CT-607	Excelsior jobs program tax credit	Δ	29	31	32
CT-611, CT-611.1, CT-611.2	Brownfield redevelopment tax credit	Δ	24 24 30	26 26 32	27 27 33
CT-612	Remediated brownfield credit for real property taxes	Δ	17	19	20
CT-613	Environmental remediation insurance credit	Δ	13	15	16
CT-631	Security officer training tax credit	Δ	9	11	12
CT-633	Economic transformation and facility redevelopment program tax credit	Δ	31	33	34
CT-634	Empire State jobs retention program credit	Δ	11	13	14
CT-635	New York youth jobs program tax credit	Δ	9	11	12
CT-636	Alcoholic beverage production credit	Δ	41	43	44
CT-638	START-UP NY tax elimination credit	Δ or ◇	32	34	35
CT-640	START-UP NY telecommunication services excise tax credit	Δ or ◇	15	17	18
CT-642	Empire State musical and theatrical production credit	Δ	9	11	12
CT-646	Employee training incentive program tax credit	Δ	9	11	12
CT-647	Farm workforce retention credit	Δ	9	11	12
CT-648	Life sciences research and development tax credit	Δ	11	13	14
CT-649	Farm donations to food pantries credit	Δ	9	11	12
CT-650	Empire State apprenticeship tax credit	Δ	9	11	12
CT-651	Recovery tax credit	Δ	9	11	12
CT-652	Employer-provided childcare credit	Δ	22	24	25
CT-654	New York City musical and theatrical production tax credit	Δ	9	11	12
CT-656	Grade number 6 heating oil conversion credit	Δ	13	15	16
CT-657	COVID-19 capital costs credit	Δ	9	11	12
CT-658	Additional restaurant return-to-work credit	Δ	12	14	15
DTF-621	QETC employment credit	Δ	33	35	36