



Claim for CAPCO Credit

Tax Law – Article 1 and Article 33

CT-33.1

All filers must enter tax period:

beginning ending

| | |
|---------------------------|--------------------------------------|
| Legal name of corporation | Employer identification number (EIN) |
|---------------------------|--------------------------------------|

File this form with Form CT-33, *Life Insurance Corporation Franchise Tax Return*, Form CT-33-NL, *Non-Life Insurance Corporation Franchise Tax Return*, or Form CT-33-A, *Life Insurance Corporation Combined Franchise Tax Return*.

Part 1 – Computation of certified capital company (CAPCO) credit (see instructions)

| | | | |
|----|--|----|--|
| 1 | Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0) | 1 | |
| 2 | Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0) | 2 | |
| 3 | Subtract line 2 from line 1 | 3 | |
| 4 | Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0) | 4 | |
| 5 | Total CAPCO credit from the current tax year (add lines 3 and 4) | 5 | |
| 6 | Unused CAPCO credit carryforward from the previous tax years | 6 | |
| 7 | Amount of unused CAPCO credit carryforward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0) | 7 | |
| 8 | Total CAPCO credit carryforward available from the previous tax years (add lines 6 and 7) | 8 | |
| 9 | Total CAPCO credit available before recapture (add lines 5 and 8) | 9 | |
| 10 | Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0) | 10 | |
| 11 | Net CAPCO credit available for the current tax year (subtract line 10 from line 9) | 11 | |

Part 2 – Computation of CAPCO credit used and carried forward

| | | | |
|----|---|----|--|
| 12 | Tax (see instructions) | 12 | |
| 13 | Tax credits claimed before the CAPCO credit (see instructions) | 13 | |
| 14 | Tax after application of all other credits (subtract line 13 from line 12) | 14 | |
| 15 | Minimum tax (see instructions) | 15 | |
| 16 | Limitation on CAPCO credit to be used this period (subtract line 15 from line 14) | 16 | |
| 17 | CAPCO credit to be used in the current tax year (see instructions) | 17 | |
| 18 | Total unused CAPCO credit carryforward available (subtract line 17 from line 11) | 18 | |
| 19 | Amount of unused CAPCO credit carryforward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0) | 19 | |
| 20 | Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18) | 20 | |

Part 3 – Allocated CAPCO credit available for the current tax year (see instructions)

| A Description of CAPCO (Attach additional sheets if necessary) | B Total credit allocated by the Superintendent of Financial Services | C % of credit available for the current tax year | D Accumulated credit available in prior tax years | E Allocated credit available for the current tax year (column B x column C) |
|--|---|---|--|--|
| | | 0.1 | | |
| | | 0.1 | | |
| | | 0.1 | | |
| | | 0.1 | | |

| | | | |
|----|--|----|--|
| 21 | Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1) | 21 | |
|----|--|----|--|



Part 4 – Computation of CAPCO credit recapture

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|--|---|-----------|--|
| 22 100% recapture of CAPCO credit for failure to meet requirement of Tax Law, Article 1, section 11(c)(1)(A) ... | ● | 22 | |
| 23 85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B) ... | ● | 23 | |
| 24 70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C) ... | ● | 24 | |
| 25 100% recapture of CAPCO credit if CAPCO certificate is revoked (see instructions) | ● | 25 | |
| 26 Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ... | ● | 26 | |

Part 5 – Allocated CAPCO credit transferred to affiliates for the current tax year (see instructions)

| A Description of CAPCO <i>(Attach additional sheets if necessary)</i> | B Transferee corporation name | C EIN of transferee | D Unused credit allocated by the Superintendent of Financial Services transferred to affiliates | E % of credit available for the current tax year | F Allocated credit transferred to affiliates for the current tax year <i>(column D x column E)</i> |
|---|--|----------------------------------|--|--|---|
| | | | | | |
| | | | | | |
| | | | | | |
| 27 Total allocated CAPCO credit transferred to affiliates for the current tax year (add column F amounts; enter here and on line 2) | | | | | ● 27 |

Part 6 – Allocated CAPCO credit transferred from affiliates for the current tax year (see instructions)

| A Description of CAPCO <i>(Attach additional sheets if necessary)</i> | B Transferor corporation name | C EIN of transferor | D Unused credit allocated by the Superintendent of Financial Services transferred from affiliates | E % of credit available for the current tax year | F Allocated credit transferred from affiliates for the current tax year <i>(column D x column E)</i> |
|---|--|----------------------------------|--|--|---|
| | | | | | |
| | | | | | |
| | | | | | |
| 28 Total allocated CAPCO credit transferred from affiliates for the current tax year (add column F amounts; enter here and on line 4) | | | | | ● 28 |

Part 7 – CAPCO credit carryforward transferred from affiliates for the current tax year (see instructions)

| A Description of CAPCO <i>(Attach additional sheets if necessary)</i> | B Transferor corporation name | C EIN of transferor | D Date of transfer or sale | E Credit carryforward transferred from affiliates |
|---|--|----------------------------------|---|---|
| | | | | |
| | | | | |
| | | | | |
| 29 Total CAPCO credit carryforward transferred from affiliates for the current tax year (add column E amounts; enter here and on line 7) | | | | ● 29 |

Part 8 – CAPCO credit carryforward transferred to affiliates for the current tax year (see instructions)

| A Description of CAPCO <i>(Attach additional sheets if necessary)</i> | B Transferee corporation name | C EIN of transferee | D Date of transfer or sale | E Credit carryforward transferred to affiliates |
|--|--|----------------------------------|---|---|
| | | | | |
| | | | | |
| | | | | |
| 30 Total CAPCO credit carryforward transferred to affiliates for the current tax year (add column E amounts; enter here and on line 19) | | | | ● 30 |

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