

---

## Description of Tax

---

This section describes some of New York State's major taxes reported in the statistical tables.

---

### **Alcohol Beverage Tax**

New York State imposes an excise tax on the sale or use in New York State of beer, cider, wine and liquor.

[www.tax.ny.gov/bus/bev/abt.htm](http://www.tax.ny.gov/bus/bev/abt.htm)

### **Business Taxes**

General business corporations pay taxes computed under the corporation franchise tax, Article 9-A. Prior to 2015, banks paid under a separate tax article - Article 32. As a result of corporate tax reform and starting in 2015, banks now pay under Article 9-A. Separate taxes apply to insurance companies, including anyone who buys insurance from an insurance company that is not authorized to write insurance in New York State. The utility corporations tax applies to certain transportation and transmission corporations (except airlines), utility companies, telecommunications services, and agricultural cooperatives. In addition, as under federal law, there is a tax on the unrelated business income of nonstock not-for-profit corporations. Finally, a gross receipts tax applies to petroleum businesses.

[www.tax.ny.gov/bus/ct/ctidx.htm](http://www.tax.ny.gov/bus/ct/ctidx.htm)

### **Cigarette and Tobacco**

New York State imposes an excise tax on cigarettes per package of twenty cigarettes. New York State also imposes an excise tax on cigars and tobacco products.

[www.tax.ny.gov/bus/cig/cigidx.htm](http://www.tax.ny.gov/bus/cig/cigidx.htm)

### **Estate Tax**

New York imposes a tax on the estates of deceased State residents and on the part of a Nonresident's estate made up of real and tangible personal property located within New York State. The New York estate tax is based on the estate tax provisions of the Federal Internal Revenue Code, as of January 1, 2014 with New York modifications.

[www.tax.ny.gov/pit/estate/etidx.htm](http://www.tax.ny.gov/pit/estate/etidx.htm)

### **Highway Use Tax**

New York State imposes a highway use tax (HUT) on motor carriers operating certain motor vehicles on New York State public highways (excluding toll-paid portions of the New York State Thruway). The tax rate is based on the weight of the motor vehicle and miles travelled.

[www.ny.gov/bus/hut/huidx.htm](http://www.ny.gov/bus/hut/huidx.htm)

---

## Description of Tax (cont'd)

---

### **Motor Fuel**

New York State has an excise tax on motor fuel and highway diesel motor fuel. The tax is imposed when motor fuel is produced in or imported into New York State and when highway diesel motor fuel is first sold or used in the state.

[www.tax.ny.gov/bus/gas/gasidx.htm](http://www.tax.ny.gov/bus/gas/gasidx.htm)

### **Pari Mutuel and Racing Admissions**

Corporations or associations authorized to conduct pari-mutuel betting in New York State must report and pay the pari-mutuel taxes required by the racing, pari-mutuel wagering, and breeding law.

[www.tax.ny.gov/bus/pari\\_mutuel.htm](http://www.tax.ny.gov/bus/pari_mutuel.htm)

### **Personal Income Tax**

Generally, New York State residents must file a New York State income tax return if they are required to file a federal return or if their federal adjusted gross income plus New York additions is more than \$4,000 (\$3,100 if the taxpayer is single and can be claimed as a dependent on another taxpayer's federal return). Nonresidents must also file a New York State return if they have income from New York State sources and their total income from all sources exceeds the New York standard deduction.

[https://tax.ny.gov/pit/file/do\\_i\\_need\\_to\\_file.htm](https://tax.ny.gov/pit/file/do_i_need_to_file.htm)

### **Petroleum Business Tax**

Article 13-A of the Tax Law imposes a tax on petroleum businesses for the privilege of operating in the State, based upon the quantity of various petroleum products imported for sale or use in the State. PBT rates have two components: the base tax, whose rates vary by product type; and the supplemental tax, which is imposed, in general, at a uniform rate.

[www.tax.ny.gov/bus/petrol/ptidx.htm](http://www.tax.ny.gov/bus/petrol/ptidx.htm)

### **Real Estate Transfer Tax**

The New York State real estate transfer tax (RETT) is imposed on each conveyance of real property or interest therein, when the consideration exceeds \$500.

[www.tax.ny.gov/bus/transfer/rptidx.htm](http://www.tax.ny.gov/bus/transfer/rptidx.htm)

### **Sales and Compensating Use Tax**

Sales tax applies to retail sales of certain tangible personal property and services. Use tax applies if an individual buys tangible personal property and services outside the state and use it within New York State.

[www.tax.ny.gov/bus/st/stidx.htm](http://www.tax.ny.gov/bus/st/stidx.htm)