



Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law – Article 9-A, Sections 210-B.3 and 210-B.4

CT-603

All filers must enter tax period:

beginning ending

Employer identification number (EIN) shown on page 1 of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form. Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.
Legal name of corporation filing the franchise tax return	
• Name of empire zone (EZ)	

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) **A**

Schedule A

Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1 EZ-ITC from line 26a or 26b (<i>New York S corporations, see instructions</i>)	•	1	
2 Unused EZ-ITC from preceding period.....	•	2	
3 Total (<i>add lines 1 and 2</i>)	•	3	
4 Recapture of EZ-ITCs taken in previous periods from line 28 (<i>New York S corporations, see instructions</i>)	•	4	
5 Net EZ-ITC or addback (<i>see instructions</i>)	•	5	

Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

6 EZ-EIC from line 27 (<i>New York S corporations, see instructions</i>)	•	6	
7 Unused EZ-EIC from preceding period	•	7	
8 Total (<i>add lines 6 and 7</i>)	•	8	
9 Recapture of EZ-EICs taken in previous periods from line 29 (<i>New York S corporations, see instructions</i>)	•	9	
10 Net EZ-EIC or addback (<i>see instructions</i>)	•	10	

Schedule B (*New York S corporations do not complete this schedule*)

Part 1 – Computation of EZ-EIC and EZ-ITC used

	A EZ-EIC		B EZ-ITC	
11 Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (<i>see instructions</i>)	11			
12 Enter in column B the fixed dollar minimum tax (<i>from Form CT-3 or CT-3-A, Part 2, line 1c</i>)	12			
13 Enter in column A the fixed dollar minimum tax (<i>from Form CT-3 or CT-3-A, Part 2, line 1c</i>)	13			
14 EZ credit limitation (<i>column A: subtract line 13 from line 11; column B: subtract line 12 from line 11</i>)	• 14			
15 EZ credit used this period (<i>column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B</i>)	15			
16 Total EZ-EIC and EZ-ITC used this period (<i>add line 15, columns A and B; see instructions</i>)	• 16			

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Part 2 – Credits available for refund or carryforward

17	Net EZ-ITC from line 5 (if line 5 is a negative number, enter 0 here and on line 19)	17	
18	EZ-ITC used from line 15, column B	18	
19	EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20a	Qualified businesses only: EZ-ITC available for refund (see instructions)	20a	
20b	Qualified businesses only: amount of line 20a to be refunded (see instructions)	20b	
20c	Qualified businesses only: amount of line 20a to be applied as an overpayment to next year's tax (subtract line 20b from line 20a; see instructions)	20c	
21	EZ-ITC available for carryforward after refund (see instructions)	21	
22	Net EZ-EIC from line 10 (if line 10 is a negative number, enter 0 here and on line 24)	22	
23	EZ-EIC used from line 15, column A	23	
24	EZ-EIC available for carryforward (subtract line 23 from line 22; see instructions)	24	
25a	Qualified businesses only: EZ-EIC available for refund (enter the lesser of 50% of line 6 or 50% of line 24) ...	25a	
25b	Qualified businesses only: amount of line 25a to be refunded (see instructions)	25b	
25c	Qualified businesses only: amount of line 25a to be applied as an overpayment to next year's tax (subtract line 25b from line 25a; see instructions)	25c	
25d	EZ-EIC available for carryforward after refund (see instructions)	25d	

Schedule C – EZ-ITC (see instructions)

Property located in EZ on which EZ-ITC is claimed (attach additional sheets if necessary)

A Itemized description of property <i>(list items individually)</i>	B Principal use	C Date acquired	D Life (years)	E Cost or other basis
Total from attached pages				
Total (add column E amounts)				
26a	EZ-ITC for corporation franchise tax (multiply total by 10% (.1); enter here and on line 1)			26a
26b	EZ-ITC for New York S corporations (multiply total by 8% (.08); enter here and on line 1)			26b



Schedule D – EZ-EIC (see instructions)

Part 1 – Eligibility for EZ-EIC (see instructions)

	A	B	C	D	E	F	G	H
A Provide information for the tax year listed on Schedule D, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %
B Provide information for the tax year listed on Schedule D, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %
C Provide information for the tax year listed on Schedule D, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 – Computation of EZ-EIC (see instructions)

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30% (.3))
A		
B		
C		
27	Total – Enter column C total here and on line 6	27

Schedule E – Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)

A	B	C	D	E	F	G	H	I	
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)	
Totals from attached pages									
28	Recaptured EZ-ITC (add column H amounts; enter here and on line 4)						28		
29	Recaptured EZ-EIC (add column I amounts; enter here and on line 9)						29		

