



Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

CT-605

Tax Law – Article 9-A, Sections 210-B.3 and 210-B.4

All filers must enter tax period:

beginning ending

Employer identification number(s) shown on page 1 of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.
Legal name of corporation filing the franchise tax return	
• Name of empire zone (EZ)	

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions)..... **A**

Schedule A – EZ-EIC (see instructions)

Part 1 – Employment information required to determine eligibility for EZ-EIC (see instructions)

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule A, Part 2, line a	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year						•	•	
Number of employees in EZ for employment base year						•	•	•
B Information in conjunction with Schedule A, Part 2, line b	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year						•	•	
Number of employees in EZ for employment base year						•	•	•
C Information in conjunction with Schedule A, Part 2, line c	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year						•	•	
Number of employees in EZ for employment base year						•	•	•

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in the EZ during the employment base year (column G). Carry the result to two decimal places, but do not round.

Part 2 – Computation of EZ-EIC (see instructions)

	A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC (multiply column B by 30% (.30))
a			•
b			•
c			•
1 Total – Enter column C total here and on line 7			• 1

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Schedule B – Computation of recapture of EZ-ITC and EZ-EIC (see instructions)

A	B	C	D	E	F	G	H	I
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E + D)	EZ-ITC allowed	Recaptured EZ-ITC (F × G)	Recaptured EZ-EIC
Amounts from attached sheets.....								
2 Recaptured EZ-ITC (add column H amounts; enter here and on line 5).....							2	
3 Recaptured EZ-EIC (add column I amounts; enter here and on line 10).....							3	

Schedule C – Computation of EZ-ITC and EZ-EIC

Part 1 – Computation of EZ-ITC

4 Unused EZ-ITC from preceding period (New York S corporations: enter 0)	4	
5 Recapture of EZ-ITC (from line 2)	5	
6 Net EZ-ITC or addback (see instructions)	6	

Part 2 – Computation of EZ-EIC

7 EZ-EIC from line 1	7	
8 Unused EZ-EIC from preceding period (New York S corporations: enter 0)	8	
9 Total (add lines 7 and 8)	9	
10 Recapture of EZ-EIC (from line 3)	10	
11 Net EZ-EIC or addback (see instructions)	11	

Schedule D – Computation EZ-EIC and EZ-ITC used and carried forward

Part 1 – Computation of EZ-EIC and EZ-ITC used (C corporations only; see instructions)

	A EZ-EIC	B EZ-ITC
12 Tax before credits (from your franchise tax return), minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions)		
13 Fixed dollar minimum tax (see instructions)		
14 EZ credit limitation (subtract line 13 from line 12)		
15 EZ credit used this period (column A: enter the lesser of line 11 or column A, line 14; column B: enter the lesser of line 6 or column B, line 14)		
16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; see instructions)		

Part 2 – Credits available for carryforward (C corporations only)

17 Net EZ-ITC from line 6 (if line 6 is zero or less, enter 0 here and on line 19)	17	
18 EZ-ITC used from line 15, column B	18	
19 EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20 Net EZ-EIC from line 11 (if line 11 is zero or less, enter 0)	20	
21 EZ-EIC used from line 15, column A	21	
22 EZ-EIC available for carryforward (subtract line 21 from line 20)	22	

