



Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

# CT-603

Tax Law – Article 9, Sections 187-k and 187-l; Article 9-A, Sections 210-B.3 and 210-B.4

All filers must enter tax period:

beginning  ending

Employer identification number (EIN) shown on page 1 of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-185. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form. Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.
Legal name of corporation filing the franchise tax return	
• Name of empire zone (EZ)	

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) .....  **A**

## Schedule A

### Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1 EZ-ITC from line 26a or 26b (New York S corporations, see instructions) .....	•	1	
2 Unused EZ-ITC from preceding period.....	•	2	
3 Total (add lines 1 and 2) .....	•	3	
4 Recapture of EZ-ITCs taken in previous periods from line 28 (New York S corporations, see instructions) ....	•	4	
5 Net EZ-ITC or addback (see instructions) .....	•	5	

### Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

6 EZ-EIC from line 27 (New York S corporations, see instructions) .....	•	6	
7 Unused EZ-EIC from preceding period .....	•	7	
8 Total (add lines 6 and 7) .....	•	8	
9 Recapture of EZ-EICs taken in previous periods from line 29 (New York S corporations, see instructions) ....	•	9	
10 Net EZ-EIC or addback (see instructions) .....	•	10	

## Schedule B (New York S corporations do not complete this schedule)

### Part 1 – Computation of EZ-EIC and EZ-ITC used

	A EZ-EIC		B EZ-ITC	
11 Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions) .....	11			
12 Enter in column B the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c; CT-185 filers enter 10) .....	12			
13 Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c; CT-185 filers enter 10) .....	13			
14 EZ credit limitation (column A: subtract line 13 from line 11; column B: subtract line 12 from line 11) .....	• 14			
15 EZ credit used this period (column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B) .....	15			
16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; see instructions) .....	• 16			

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**Schedule D – EZ-EIC** (see instructions)

**Part 1 – Eligibility for EZ-EIC** (see instructions)

	A	B	C	D	E	F	G	H
<b>A Provide information for the tax year listed on Schedule D, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %
<b>B Provide information for the tax year listed on Schedule D, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %
<b>C Provide information for the tax year listed on Schedule D, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	• %

\* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

**Part 2 – Computation of EZ-EIC** (see instructions)

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30% (.3))
A		
B		
C		
<b>27</b>	Total – Enter column C total here and on line 6 .....	<b>27</b>

**Schedule E – Computation of recapture of EZ-ITC and EZ-EIC** (see instructions; attach additional sheets if necessary)

A	B	C	D	E	F	G	H	I	
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)	
Totals from attached pages .....									
<b>28</b>	Recaptured EZ-ITC (add column H amounts; enter here and on line 4) .....						<b>28</b>		
<b>29</b>	Recaptured EZ-EIC (add column I amounts; enter here and on line 9) .....						<b>29</b>		

