



Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

CT-46

Tax Law – Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

beginning ending

Legal name of corporation	Employer identification number
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File this form with Form CT-3, CT-3-A, or CT-3-S.

Summary of tax credit(s)

1 Investment tax credit (from line 20)	•	1		
2 Investment tax credit on research and development (R&D) property at the optional rate (from line 21)	•	2		
3 Retail enterprises tax credit (from Form CT-46-ATT)	•	3		
4 Historic barns credit (from Form CT-46-ATT)	•	4		
5 Subtotal (add lines 1 through 4)		5		
6 Employment incentive credit (from line 28)	•	6		
7a Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)	•	7a		
7b Unused expired tax credits (see instructions; New York S corporations, enter 0)	•	7b		
7c Subtract line 7b from line 7a		7c		
8 Total (add lines 5, 6, and 7c; New York S corporations, see instructions)	•	8		
9 Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions)	•	9		
10 Net investment tax credit(s) (see instructions)	•	10		

Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11 Tax due before credits (see instructions)	•	11		
12 Tax credits claimed before the investment tax credit (see instructions)	•	12		
13 Subtract line 12 from line 11		13		
14 Tax on minimum taxable income or fixed dollar minimum, whichever amount is larger (from Form CT-3 or Form CT-3-A)	•	14		
15 Limitation on investment tax credit (subtract line 14 from line 13; if less than 0, enter 0)	•	15		
16 Investment tax credit to be used this period (see instructions)	•	16		
17 Unused investment tax credit (subtract line 16 from line 10)	•	17		
18a Qualified new businesses only: Investment tax credit available for refund (see instructions)	•	18a		
18b Qualified new businesses only: Amount of line 18a to be refunded (see instructions)	•	18b		
18c Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions)	•	18c		
19 Unused investment tax credit available to be carried forward (see instructions)	•	19		

Schedule A – Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

A Description of property (list items separately)	B Principal use	C Date acquired (mm-dd-yy)	D Life (years)	E Investment credit base	F Investment tax credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)	G Investment tax credit on R&D property (R&D property in column E × optional rate; see Rate schedule 1 in Form CT-46-I)
Amounts from attached list						
20 Add column F amounts (enter here and on line 1)					20	
21 Add column G amounts (enter here and on line 2)					21	



Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C–Examples)

A Use with Schedule C, line 26, first succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total (B+C+D+E)	G Average	H* Percent %
22 Number of New York State employees in employment base year								
23 Number of New York State employees in current tax year								
B Use with Schedule C, line 27, second succeeding year	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
24 Number of New York State employees in employment base year								
25 Number of New York State employees in current tax year								

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C – Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C–Examples)

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
26 Information for first succeeding year: use line 23, column H, to determine rate			
27 Information for second succeeding year: use line 25, column H, to determine rate			
28 Add column C amounts (enter here and on line 6)			28

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns
(Attach additional sheet(s) as necessary)

A Description of property	B Date of acquisition or rehabilitation (mm-dd-yy)	C Date property ceased to qualify (mm-dd-yy)	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total original investment tax credit allowed	H Recaptured investment tax credit (F × G)
29 Total recaptured investment tax credit from attached sheet(s)							29
30 Recaptured investment tax credit (add column H amounts and line 29)							30
31 Additional recapture (see instructions)							31
32 Add lines 30 and 31 (enter here and on line 9)							32

