



Claim for Rehabilitation of Historic Properties Credit

Tax Law — Section 606(oo)

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return

Identifying number as shown on return

Part 1 — Individual (including sole proprietor), partnership, and estate or trust *(attach additional sheets if necessary; see instructions)*

Schedule A — Historic property information

| Property | A — Address of certified historic structure | B — Project number | C — Date of completion |
|----------|---|--------------------|------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |

Schedule B — Credit computation

| Property | A — Qualified rehabilitation expenditures | B — Multiply column A by 20% (.20) | C — Enter the lesser of column B or 5,000,000 |
|----------|---|------------------------------------|---|
| 1 | | | |
| 2 | | | |
| 3 | | | |

1 Total of column C amounts from additional sheet(s), if any **1.** .

2 Total of all column C amounts *(include any amount on line 1)* **2.** .

Fiduciary: Include the line 2 amount on the *Total* line of Part 4, column C.

All others: Enter the line 2 amount or your share of the line 2 amount on line 7 *(see instructions)*.

Part 2 — Partnership, New York S corporation, estate, and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the rehabilitation of historic properties credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

| Name of entity | Type | Employer identification number |
|----------------|------|--------------------------------|
| | | <input type="text"/> |
| | | <input type="text"/> |
| | | <input type="text"/> |

Part 3 — Partner's, shareholder's, or beneficiary's share of credit

| | | | | | | |
|----------------------------------|----------|--|-----------|----------------------|---|----------------------|
| Partner | 3 | Enter your share of the credit from your partnership <i>(see instructions)</i> | 3. | <input type="text"/> | . | <input type="text"/> |
| S corporation shareholder | 4 | Enter your share of the credit from your S corporation <i>(see instructions)</i> | 4. | <input type="text"/> | . | <input type="text"/> |
| Beneficiary | 5 | Enter your share of the credit from the fiduciary's Form IT-238, Part 4, column C | 5. | <input type="text"/> | . | <input type="text"/> |
| | 6 | Total <i>(add lines 3, 4, and 5)</i> | 6. | <input type="text"/> | . | <input type="text"/> |

Fiduciary that is also a partner or beneficiary of another entity: Include the line 6 amount on the *Total* line of Part 4, column C.

All others: Enter the line 6 amount on line 8.

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Part 4 – Beneficiary’s and fiduciary’s share of credit (see instructions)

| A – Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i> | B – Identifying number | C – Share of rehabilitation of historic properties credit |
|--|------------------------|--|
| Total (fiduciaries, enter the amount from line 2, plus the amount from line 6) | | <input type="text"/> . <input type="text"/> |
| | <input type="text"/> | <input type="text"/> . <input type="text"/> |
| | <input type="text"/> | <input type="text"/> . <input type="text"/> |
| Fiduciary | <input type="text"/> | <input type="text"/> . <input type="text"/> |

Part 5 – Computation of credit

| | | | | | |
|---|-----------|---|------------|----------------------|------------------------|
| Individual (including sole proprietor) and partnership | 7 | Enter the amount or your share of the amount from line 2 | 7. | <input type="text"/> | . <input type="text"/> |
| Partner, S corporation shareholder, beneficiary | 8 | Enter the amount from line 6 | 8. | <input type="text"/> | . <input type="text"/> |
| Fiduciary | 9 | Enter the amount from Part 4, <i>Fiduciary</i> line, column C | 9. | <input type="text"/> | . <input type="text"/> |
| | 10 | Current year credit (add lines 7, 8, and 9) | 10. | <input type="text"/> | . <input type="text"/> |
| | 11 | Enter the carryover credit from last year’s Form IT-238 | 11. | <input type="text"/> | . <input type="text"/> |
| | 12 | Total credit (add lines 10 and 11; see instructions) | 12. | <input type="text"/> | . <input type="text"/> |

Part 6 – Application of credit and computation of carryover (see instr. to determine if you are required to complete this part)

| | | | | |
|-----------|--|------------|----------------------|------------------------|
| 13 | Total credit (from line 12) | 13. | <input type="text"/> | . <input type="text"/> |
| 14 | New York recapture amount (from line 26) | 14. | <input type="text"/> | . <input type="text"/> |
| 15 | Total rehabilitation of historic properties credit (see instructions) | 15. | <input type="text"/> | . <input type="text"/> |
| 16 | Net recapture of rehabilitation of historic properties credit (see instructions) | 16. | <input type="text"/> | . <input type="text"/> |
| 17 | Tax due before credits (see instructions) | 17. | <input type="text"/> | . <input type="text"/> |
| 18 | Credits applied against the tax before this credit (see instructions) | 18. | <input type="text"/> | . <input type="text"/> |
| 19 | Net tax (subtract line 18 from line 17) | 19. | <input type="text"/> | . <input type="text"/> |
| 20 | Amount applied against this year’s tax (enter the amount from line 15 or line 19, whichever is less; see instr.) | 20. | <input type="text"/> | . <input type="text"/> |
| 21 | Amount of credit available for carryover to next year (subtract line 20 from line 13; see instr.) | 21. | <input type="text"/> | . <input type="text"/> |

Part 7 – Computation of credit recapture (see instructions)

| | | | | |
|-----------|--|------------|----------------------|------------------------|
| 22 | Federal recapture amount on New York property | 22. | <input type="text"/> | . <input type="text"/> |
| 23 | Amount of federal credit on New York property originally allowed | 23. | <input type="text"/> | . <input type="text"/> |
| 24 | Divide line 22 by line 23 (see instructions) | 24. | <input type="text"/> | . <input type="text"/> |
| 25 | Amount of New York credit originally allowed..... | 25. | <input type="text"/> | . <input type="text"/> |
| 26 | New York recapture amount (multiply line 24 by line 25) | 26. | <input type="text"/> | . <input type="text"/> |

