



DTF-622

New York State Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning [] ending []

Name(s) as shown on return [] Taxpayer identification number []

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) • A. []

Business name of partnership, S corporation, estate, or trust [] Taxpayer identification number []

Schedule A — Computation of credit

Part 1 — Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
1 Amount of qualified investments (add column C amounts) •	1.	
2 Credit percentage (10%) •	2.	10
3 Credit for qualified investments to be held four years (multiply line 1 by line 2) •	3.	

Part 2 — Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
4 Amount of qualified investments (add column C amounts) •	4.	
5 Credit percentage (20%) •	5.	20
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5) •	6.	

Schedule B — Limitations of QETC capital tax credit

Part 1 — Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions) • 7. []
8 Multiply line 7 by 50% (.5) • 8. []

Part 2 — \$150,000/\$300,000 limitation

	A — Qualified investments to be held at least 4 years		B — Qualified investments to be held at least 9 years	
9 Limitation per section 210.12-F •	9.	150000	9.	300000
10 Limitations per section 606(r) (see instructions) •	10.		10.	
11 QETC capital tax credit previously allowed, less any previous recapture •	11.		11.	
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10) •	12.		12.	
13 QETC capital tax credit allowable this year (see instructions) •	13.		13.	
14 Total QETC capital tax credit available this year (add line 13, columns A and B) •	14.		14.	

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Please file this original scannable credit form with the Tax Department.

Part 3 — Tax on minimum taxable income base and fixed dollar minimum limitation (Article 9-A only)

- 15 Tax from Form CT-3, line 78, or Form CT-3-A, line 77 (If your franchise tax on Form CT-3, line 78, or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, do not complete lines 16 through 18, and enter 0 on line 19)
16 Enter other credits used (see instructions)
17 Net tax (subtract line 16 from line 15)
18 Tax on minimum taxable income base or fixed dollar minimum (from Form CT-3, line 71 or line 74d, whichever is larger, or Form CT-3-A, line 71 or line 74d, whichever is larger)
19 Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.)

Schedule C — Recapture of credit (see instructions)

Part 1 — Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

Table with 4 columns: A (Tax year QETC capital tax credit originally allowed), B (Amount of QETC capital tax credit originally allowed), C (Recapture percentage (see instructions)), D (Recapture of credit (column B x column C)).

- 20 Recapture of credit for qualified investments to be held four years (add column D amounts)

Part 2 — Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

Table with 4 columns: A (Tax year QETC capital tax credit originally allowed), B (Amount of QETC capital tax credit originally allowed), C (Recapture percentage (see instructions)), D (Recapture of credit (column B x column C)).

- 21 Recapture of credit for qualified investments to be held nine years (add column D amounts)
- 22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions)

Schedule D — Computation of QETC capital tax credit and carryover

- 23 Total QETC capital tax credit available this year (enter line 14 amount)
- 24 Unused QETC capital tax credit from preceding tax years (see instructions)
- 25 Total QETC capital tax credit (add lines 23 and 24)
- 26 Total recapture of QETC capital tax credit (see instructions)

- 27 Net QETC capital tax credit (see instructions)

- 28 Net recapture amount (see instructions)

- 29 QETC capital tax credit used this year (Article 9-A taxpayers, enter the smallest of line 8, line 19, or line 27; Article 22 taxpayers, enter the smaller of line 8 or line 27)

Corporation filers — Enter the line 29 amount on Form CT-3, line 100a.

Combined filers — Enter the line 29 amount on Form CT-3-A, line 101a.

Fiduciaries — Include the line 29 amount on Form IT-205, line 10.

Individuals — Enter the line 29 amount and code 622 on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

- 30 QETC capital tax credit available for carryforward (subtract line 29 from line 27)

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