



# Claim for QEZE Tax Reduction Credit

# IT-604

Tax Law - Section 16

**Note:** You must file all pages (1 through 8) with your return. All taxpayers must complete the information below and then complete either Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections.

All filers enter tax period: beginning  ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205. See Form IT-604-1, *Instructions for Form IT-604*, for assistance.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	<input type="text"/>
Name of qualified empire zone enterprise (QEZE) business	EIN of QEZE
	<input type="text"/>

Mark an **X** in the box if you are a Clean Energy Enterprise (CEE) (see instructions) .....

Mark an **X** in the box if you are a QEZE first certified between August 1, 2002, and March 31, 2005, that conducts its operations on real property it owns or leases, that is located in an empire zone (EZ) and that is subject to a brownfield site cleanup agreement executed prior to January 1, 2006. ....

## Section 1 — For QEZEs first certified prior to April 1, 2005 (see Important information in the instructions)

Date (mm-dd-yyyy) of first certification by Empire State Development (attach a copy of your Certificate of Eligibility)....

### Schedule A — Employment test for QEZEs first certified prior to April 1, 2005

**Part 1 — Empire zone (EZ) employment** — Computation of the employment number within all EZs for the current tax year and the five-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees within all EZs					

1 Current tax year employment number within all EZs (do not round; see instructions) ..... **1.**

Base period employment number	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Number in base year five						
Total number of full-time employees within all EZs in the base period.....						

2 Base period employment number within all EZs (do not round; see instructions) ..... **2.**

3 Does the amount on line 1 equal or exceed line 2? (see instr.) Yes  No

If **No**, stop; you are not eligible for the QEZE tax reduction credit.

You must file all eight pages of this original scannable form with the Tax Department.

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**Part 2 — New York State employment outside all EZs** — Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total	
Number of full-time employees inside NYS and outside all EZs						
<b>4</b> Current tax year employment number inside NYS and outside all EZs (do not round; see instructions) .....						<b>4.</b>
Base period employment number	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Number in base year five						
Total number of full-time employees inside NYS and outside EZs in the base period .....						
<b>5</b> Base period employment number inside NYS and outside all EZs (do not round; see instructions) .....						<b>5.</b>
<b>6</b> Does the amount on line 4 <b>equal</b> or <b>exceed</b> the amount on line 5? (see instructions) ..... Yes <input type="checkbox"/> No <input type="checkbox"/>						
If <b>No, stop</b> ; you are not eligible for the QEZE tax reduction credit.						

**Schedule B — Computation of test year employment number within the EZs in which you are certified**

Test year (mm-yyyy) _____ to _____	March 31	June 30	September 30	December 31	Total	
Number of full-time employees within the EZs .....						
<b>7</b> Test year employment number within the EZs in which you are certified (see instructions) .....						<b>7.</b>

**Schedule C — Employment increase factor** (see instructions)

<b>8</b> Current tax year employment number within the EZs in which you are certified (see instructions) .....	<b>8.</b>	
<b>9</b> Test year employment number within the EZs in which you are certified (from line 7) .....	<b>9.</b>	
<b>10</b> Subtract line 9 from line 8 .....	<b>10.</b>	
<b>11</b> Divide line 10 by line 9 (round the result to the fourth decimal place; if line 9 is zero and line 8 is greater than zero, enter 1 here) .....	<b>11.</b>	
<b>12</b> Divide line 10 by 100 (round the result to the fourth decimal place) .....	<b>12.</b>	
<b>13</b> Employment increase factor (enter the greater of line 11 or 12, but not more than 1.0) .....	<b>13.</b>	

**Partnerships** — Enter the line 13 amount on line 26 and on Form IT-204, line 43.  
**All others** — Enter the line 13 amount on line 26.

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**Schedule D — Zone allocation factor** (see instructions)

**A — EZ**

**B — New York State**

14	Average value of property (see instructions).....	14.	<input type="text"/>	.	<input type="text"/>	14.	<input type="text"/>	.	<input type="text"/>
15	EZ property factor (divide line 14, column A, by line 14, column B; round the result to the fourth decimal place) ....	15.	<input type="text"/>	.	<input type="text"/>	15.	<input type="text"/>	.	<input type="text"/>
16	Wages and other compensation of employees (except general executive officers).....	16.	<input type="text"/>	.	<input type="text"/>	16.	<input type="text"/>	.	<input type="text"/>
17	EZ payroll factor (divide line 16, column A, by line 16, column B; round the result to the fourth decimal place)....	17.	<input type="text"/>	.	<input type="text"/>	17.	<input type="text"/>	.	<input type="text"/>
18	Total EZ factors (add lines 15 and 17) .....	18.	<input type="text"/>	.	<input type="text"/>	18.	<input type="text"/>	.	<input type="text"/>
19	Zone allocation factor (divide line 18 by two; round the result to the fourth decimal place) .....	19.	<input type="text"/>	.	<input type="text"/>	19.	<input type="text"/>	.	<input type="text"/>

**Partnerships** — Enter the line 19 amount on Form IT-204, line 44.  
**All others** — Enter the line 19 amount on line 27.

**Schedule E — Tax factor**

20	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)....	20.	<input type="text"/>	.	<input type="text"/>
21	Enter the amount of your income from the QEZE allocated within NYS (see instructions) .....	21.	<input type="text"/>	.	<input type="text"/>
22	New York adjusted gross income (see instructions) .....	22.	<input type="text"/>	.	<input type="text"/>
23	Divide line 21 by line 22 (the result cannot exceed one; round the result to the fourth decimal place) .....	23.	<input type="text"/>	.	<input type="text"/>
24	Multiply line 20 by line 23; this is your tax factor (enter here and on line 28) .....	24.	<input type="text"/>	.	<input type="text"/>

**Schedule F — QEZE tax reduction credit**

25	Tax year of the business benefit period <input type="text"/> ; benefit period factor (from table below).....	25.	<input type="text"/>	.	<input type="text"/>
26	Employment increase factor (from line 13).....	26.	<input type="text"/>	.	<input type="text"/>
27	Zone allocation factor (from line 19) .....	27.	<input type="text"/>	.	<input type="text"/>
28	Tax factor (from line 24).....	28.	<input type="text"/>	.	<input type="text"/>
29	Multiply line 25 × line 26 × line 27 × line 28 .....	29.	<input type="text"/>	.	<input type="text"/>
30	Beneficiaries of estates or trusts share (see instructions) .....	30.	<input type="text"/>	.	<input type="text"/>
31	QEZE tax reduction credit (add lines 29 and 30) .....	31.	<input type="text"/>	.	<input type="text"/>

**Fiduciaries** — Include the line 31 amount on the *Total* line of Schedule G, column C.  
**Individuals** — Enter the line 31 amount and code **164** on Form IT-201-ATT, line 2, or Form IT-203-ATT, line 3.

Benefit period factor table*	
Tax year of the benefit period	Benefit period factor
1 - 10	1.0
11	.8
12	.6
13	.4
14	.2
15	0

Find the tax year of your benefit period.

**Partnerships** — Enter the benefit period factor for that year from the table to the left on line 25 and on Form IT-204, line 45.

**All others** — Enter the benefit period factor for that year from the table to the left on line 25.

\* For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to qualify.

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**Schedule G — Beneficiary's and fiduciary's share of credit**

<b>A</b> Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	<b>B</b> Identifying number	<b>C</b> Share of QEZE tax reduction credit
<b>Total</b>		<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>
<b>Fiduciary</b>	<input type="text"/>	<input type="text"/> . <input type="text"/>

**Schedule H — Related entities**

List the names and employer identification numbers of any related business entities. Attach additional sheets if necessary. Use the definition of *related persons* in the instructions to determine if an entity is related.

Name	Employer identification number
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

**Schedule I — Valid business purpose for QEZEs first certified prior to August 1, 2002** *(see instructions)*

If you are claiming that the QEZE was formed for a valid business purpose, mark an **X** in the box and attach a notarized statement describing in detail how your QEZE meets the valid business purpose test .....



# Claim for QEZE Tax Reduction Credit

## Section 2 — For QEZE first certified on or after April 1, 2005 (see Important information in the instructions)

All filers enter tax period: beginning  ending

**Note:** You must file all pages (1 through 8) with your return. All taxpayers must complete the information above Section 1 on page 1 and then complete either Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections.

Name(s) as shown on your return	Taxpayer identification number <input style="width:100%;" type="text"/>
Name of empire zone (EZ)	
Name of qualified empire zone enterprise (QEZE) business	EIN of QEZE <input style="width:100%;" type="text"/>

Date (mm-dd-yyyy) of first certification by Empire State Development (attach a copy of your Certificate of Eligibility)...

### Schedule J — Employment test for QEZE first certified on or after April 1, 2005

**Part 1 — Empire zone (EZ) employment** — Computation of the employment number within all EZs for the current tax year and the four-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees within all EZs					

**32** Current tax year employment number within all EZs (do not round; see instructions) ..... **32.**

Base period employment number	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Total number of full-time employees within all EZs in the base period (do not round).....						

**33** Base period employment number within all EZs (see instructions) ..... **33.**

**34** Does the amount on line 32 exceed line 33? (see instructions) ..... Yes  No

If **No**, stop; you are not eligible for the QEZE tax reduction credit.

(continued)

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**Part 2 — New York State employment** — Computation of the employment number in New York State for the current tax year and the four-year base period (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees inside New York State					

**35** Current tax year employment number in New York State (do not round)..... **35.**

Base period employment number	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Total number of full-time employees in New York State for the base period.....						

**36** Base period employment number in New York State (do not round) ..... **36.**

**37** Does the amount on line 35 **exceed** the amount on line 36? (see instructions) ..... Yes  No

If **No, stop**; you are not eligible for the QEZE tax reduction credit.

**Schedule K — Computation of test year employment number within the EZs in which you are certified**

Test year (mm-yyyy) _____ to _____	March 31	June 30	September 30	December 31	Total
Number of full-time employees within the EZs.....					

**38** Test year employment number within the EZs in which you are certified (see instructions) ..... **38.**

**Schedule L — Employment increase factor (see instructions)**

**39** Current year employment number within the EZs in which you are certified (see instructions)..... **39.**

**40** Test year employment number within the EZs in which you are certified (from line 38) ..... **40.**

**41** Subtract line 40 from line 39 ..... **41.**

**42** Divide line 41 by line 40 (round the result to the fourth decimal place; if line 40 is zero and line 39 is greater than zero, enter 1 here) ..... **42.** .

**43** Divide line 41 by 100 (round the result to the fourth decimal place) ..... **43.** .

**44** Employment increase factor (enter the greater of line 42 or 43, but not more than 1.0) ..... **44.** .

**Partnerships** — Enter the line 44 amount on Form IT-204, line 43.

**All others** — Enter the line 44 amount on line 57.



**Schedule M — Zone allocation factor** (see instructions)

**A — EZ**

**B — New York State**

45	Average value of property (see instructions).....	45.	<input type="text"/>	.	<input type="text"/>	45.	<input type="text"/>	.	<input type="text"/>
46	EZ property factor (divide line 45, column A, by line 45, column B; round the result to the fourth decimal place) ....	46.	<input type="text"/>	.	<input type="text"/>	46.	<input type="text"/>	.	<input type="text"/>
47	Wages and other compensation of employees (except general executive officers).....	47.	<input type="text"/>	.	<input type="text"/>	47.	<input type="text"/>	.	<input type="text"/>
48	EZ payroll factor (divide line 47, column A, by line 47, column B; round the result to the fourth decimal place)....	48.	<input type="text"/>	.	<input type="text"/>	48.	<input type="text"/>	.	<input type="text"/>
49	Total EZ factors (add lines 46 and 48) .....	49.	<input type="text"/>	.	<input type="text"/>	49.	<input type="text"/>	.	<input type="text"/>
50	Zone allocation factor (divide line 49 by two; round the result to the fourth decimal place) .....	50.	<input type="text"/>	.	<input type="text"/>	50.	<input type="text"/>	.	<input type="text"/>

**Partnerships** — Enter the line 50 amount on Form IT-204, line 44.  
**All others** — Enter the line 50 amount on line 58.

**Schedule N — Tax factor**

51	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)....	51.	<input type="text"/>	.	<input type="text"/>
52	Enter the amount of your income from the QEZE allocated within NYS (see instructions) .....	52.	<input type="text"/>	.	<input type="text"/>
53	New York adjusted gross income (see instructions) .....	53.	<input type="text"/>	.	<input type="text"/>
54	Divide line 52 by line 53 (the result cannot exceed one; round the result to the fourth decimal place) .....	54.	<input type="text"/>	.	<input type="text"/>
55	Multiply line 51 by line 54; this is your tax factor (enter here and on line 59) .....	55.	<input type="text"/>	.	<input type="text"/>

**Schedule O — QEZE tax reduction credit**

56	Tax year of the business benefit period <input type="text"/> ; benefit period factor .....	56.	<input type="text"/>	.	<input type="text"/>
57	Employment increase factor (from line 44) .....	57.	<input type="text"/>	.	<input type="text"/>
58	Zone allocation factor (from line 50) .....	58.	<input type="text"/>	.	<input type="text"/>
59	Tax factor (from line 55) .....	59.	<input type="text"/>	.	<input type="text"/>
60	Multiply line 56 × line 57 × line 58 × line 59 .....	60.	<input type="text"/>	.	<input type="text"/>
61	Beneficiaries of estates or trusts share (see instructions) .....	61.	<input type="text"/>	.	<input type="text"/>
62	QEZE tax reduction credit (add lines 60 and 61) .....	62.	<input type="text"/>	.	<input type="text"/>

**Fiduciaries** — Include the line 62 amount on the Total line of Schedule P, column C.  
**Individuals** — Enter the line 62 amount and code **164** on Form IT-201-ATT, line 2, or Form IT-203-ATT, line 3.

**Schedule P — Beneficiary's and fiduciary's share of credit**

A Beneficiary's name <small>(same as on Form IT-205, Schedule C)</small>	B Identifying number	C Share of QEZE tax reduction credit
<b>Total</b>		<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>
<b>Fiduciary</b>	<input type="text"/>	<input type="text"/> . <input type="text"/>

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**Schedule Q — Related entities**

List the names and employer identification numbers of any related business entities. Attach additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

Name	Employer identification number

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