

Claim for Farmers' School Tax Credit



IT-217

Print or type	Important: You must enter your social security number(s) in the boxes to the right.		
	Your first name and middle initial	Your last name <i>(for a joint claim, enter spouse's name on line below)</i>	
	Spouse's first name and middle initial	Spouse's last name	
	Mailing address <i>(number and street or rural route)</i>		Apartment number
	City, village, or post office	State	ZIP code

▼ Your social security number
 ▼ Spouse's social security number

Note: Before completing this form, complete Form IT-201 through line 33, Form IT-203 through line 32, or Form IT-205 through line B.

Part 1 — Eligibility

If you mark an **X** in a *No* box for item A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 2006? *(see instr., Form IT-217-I)*..... Yes No
- B** Were eligible school district property taxes paid on that property during tax year 2006? *(see instructions)*..... Yes No
- C** Complete Worksheet A on page 4 of the instructions. Is the amount shown on line 6 of Worksheet A less than \$300,000? Yes No
- D** Form IT-201 and Form IT-203 filers, complete Worksheet C on page 7 of the instructions. Form IT-205 filers, complete Worksheet D on page 10 of the instructions. Is the percentage shown on line 28 of Worksheet C or line 28 of Worksheet D at least 0.6667 (66.67%)? *(see instructions)*..... Yes No
- E** If you and one or more related persons *(see instructions)* each owned qualified agricultural property on March 1, 2006, mark an **X** here and see the instructions for Part 2, line 5
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2006, mark an **X** here *(see instructions)*

Part 2 — Computation of credit

1 Individuals: Enter the total acres of qualified agricultural property owned by you during tax year 2006 <i>(see instructions)</i>	1.	<input style="width: 80%; height: 20px;" type="text"/>
2 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column A	2.	<input style="width: 80%; height: 20px;" type="text"/>
3 Fiduciaries: Enter fiduciary's share of qualified agricultural property from Part 5, column C	3.	<input style="width: 80%; height: 20px;" type="text"/>
4 Add lines 1, 2, and 3.....	4.	<input style="width: 80%; height: 20px;" type="text"/>
5 Enter total base acreage amount <i>(see instructions)</i>	5.	<input style="width: 80%; height: 20px;" type="text"/>
6 Subtract line 5 from line 4 <i>(if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)</i>	6.	<input style="width: 80%; height: 20px;" type="text"/>
7 Multiply line 6 by 50% (.5)	7.	<input style="width: 80%; height: 20px;" type="text"/>
8 Add lines 5 and 7.....	8.	<input style="width: 80%; height: 20px;" type="text"/>
9 Divide line 8 by line 4 and round the result to the fourth decimal place	9.	<input style="width: 80%; height: 20px;" type="text"/>
10 Individuals: Enter the eligible school taxes you paid during 2006 <i>(see instr.)</i> 10. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
11 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column B..... 11. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
12 Fiduciaries: Enter fiduciary's share of eligible taxes from Part 5, column D 12. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
13 Add lines 10, 11, and 12..... 13. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
14 Multiply line 13 by line 9	14.	<input style="width: 80%; height: 20px;" type="text"/>
15 Enter amount from Worksheet A, line 6, on page 4 of the instructions <i>(if line 15 amount is \$200,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)</i> 15. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
16 Enter the excess of line 15 over \$200,000 (cannot exceed \$100,000).. 16. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
17 Divide line 16 by \$100,000, and round the result to the fourth decimal place (cannot exceed 1.0000 (100%)) 17. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
18 Multiply line 14 by line 17	18.	<input style="width: 80%; height: 20px;" type="text"/>
19 Farmers' school tax credit <i>(subtract line 18 from line 14)</i> 19. <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		

Form IT-201 filers — Enter the line 19 amount on Form IT-201-ATT, line 11.
Form IT-203 filers — Enter the line 19 amount and code **217** on Form IT-203-ATT, line 12.
Fiduciaries — Include the line 19 amount on Form IT-205, line 33.

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Part 3 — Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that **owned** qualified agricultural property during 2006, complete the following information for each partnership, S corporation, or estate or trust. For *Type* column, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust. You must also complete **Part 4** below.

Name of entity	Type	Employer ID number	Location of property

Part 4 — Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes		A — Acres of qualified agricultural property	B — Eligible taxes
Partner	1 Enter your share of acres of qualified agricultural property from your partnership (<i>see instructions</i>)		
	2 Enter your share of eligible taxes from your partnership (<i>see instructions</i>)		\$
S corporation shareholder	3 Enter your share of acres of qualified agricultural property from your S corporation (<i>see instructions</i>)		
	4 Enter your share of eligible taxes from your S corporation (<i>see instructions</i>)		\$
Beneficiary	5 Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part 5, column C.....		
	6 Enter your share of eligible taxes from the fiduciary's Form IT-217, Part 5, column D.....		\$
7	Totals		\$

Fiduciaries — Include the line 7, column A amount, on Part 5, column C, and include the line 7, column B amount, on Part 5, column D.
All others — Enter the line 7, column A amount, on Part 2, line 2, and enter the line 7, column B amount, on Part 2, line 11.

Part 5 — Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

A — Beneficiary's name	B — Identifying number	C — Acres of qualified agricultural property	D — Eligible taxes	E — Acres of qualified agricultural property converted to nonqualified use
Totals				
Fiduciary				

Part 6 — Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit for 2004 or 2005. See instructions.)

A — Total acres of qualified agricultural property converted to nonqualified use	B — Total acres of qualified agricultural property before conversion	C — Column A ÷ column B	D — Total credit claimed for 2004 and 2005 (<i>see instructions</i>)	E — Total amount of 2004 and 2005 credit to be recaptured (<i>column C × column D</i>)
				E. .

▼ Paid preparer's use only ▼	
Preparer's signature	▼ SSN or PTIN:
Firm's name (<i>or yours, if self-employed</i>)	● Employer identification number
Address	Mark an X if self-employed <input type="checkbox"/>
	Date

▼ Taxpayer(s) sign here ▼	
Your signature	
Your occupation	
Spouse's signature and occupation (<i>if joint claim</i>)	
Date	▼ Daytime phone number

Please file this original scannable credit form with the Tax Department.

