



New York State Resident Credit for Taxes Paid to a Province of Canada

IT-112-C

Complete this form if you want to claim a resident credit or if you have an addback for taxes paid to a province of Canada.

Name(s) as shown on return	Identifying number as shown on return
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Attach this form and a copy of federal Form 1116 to Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late-filing penalties.

Part 1 — Income and adjustments <i>(see instructions)</i> Report all amounts in U.S. dollars.	A Amount reported on New York State return		B Amount taxable in the Canadian province	
	Dollars	Cents	Dollars	Cents
	1.	.	1.	.
2 Taxable interest income.....	2.	.	2.	.
3 Ordinary dividends	3.	.	3.	.
4 Taxable refunds, credits, or offsets of state and local income taxes.....	4.	.	4.	.
5 Alimony received	5.	.	5.	.
6 Business income or loss.....	6.	.	6.	.
7 Capital gain or loss.....	7.	.	7.	.
8 Other gains or losses	8.	.	8.	.
9 Taxable amount of IRA distributions.....	9.	.	9.	.
10 Taxable amount of pensions and annuities	10.	.	10.	.
11 Rental real estate, royalties, partnerships, S corporations, trusts, etc.....	11.	.	11.	.
12 Farm income or loss.....	12.	.	12.	.
13 Unemployment compensation.....	13.	.	13.	.
14 Taxable amount of social security benefits.....	14.	.	14.	.
15 Other income.....	15.	.	15.	.
16 Add lines 1 through 15	16.	.	16.	.
17 Total federal adjustments to income.....	17.	.	17.	.
18 Federal adjusted gross income <i>(subtract line 17 from line 16)</i>	18.	.	18.	.
19 New York adjustments <i>(see instructions)</i>	19.	.	19.	.
20 New York adjusted gross income <i>(line 18 and add or subtract line 19)</i>	20.	.	20.	.
21 Capital gain portion of lump-sum distributions <i>(see instr.)</i> ...	21.	.	21.	.
22 Add lines 20 and 21.....	22.	.	22.	.

(continued on back)

If you or your paid preparer use software to produce this form, it might have a two-dimensional (2-D) barcode on the bottom of this page. It will appear as a rectangular-shaped object with very small black boxes and white spaces. This barcode will be used to efficiently process your entries on this form.

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Part 2 — Computing your resident credit or addback for taxes paid to a province of Canada

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York State tax liability for that succeeding tax year.

23 Enter the two-letter abbreviation of the Canadian province where tax was paid (see instr.) 23. [] []
24 Enter the amount from federal Form 1116, line 9, pertaining to the 2006 income taxes paid to the above Canadian province (see instructions)..... 24. [] []
25 Enter the amount from federal Form 1116, line 12, pertaining to the reduction in foreign taxes paid to the above Canadian province 25. [] []
26 Enter the amount from line 24 that was carried back and claimed as a credit for federal purposes 26. [] []
27 Add lines 25 and 26..... 27. [] []
28 Subtract line 27 from line 24..... 28. [] []
29 Enter the amount from federal Form 1116, line 10, pertaining to carryover of taxes paid for prior years to the above Canadian province (attach copy of federal Form(s) 1116) 29. [] []
30 Add lines 28 and 29..... 30. [] []
31 Enter the amount from federal Form 1116, line 21, pertaining to the 2006 foreign tax credit for taxes paid to the above Canadian province..... 31. [] []
32 Subtract line 31 from line 30..... 32. [] []
33 New York State tax payable (see instructions) 33. [] []
34 Divide line 22, column B, by line 22, column A (round to the fourth decimal place; see instructions)... 34. [] []
35 Multiply line 33 by line 34 35. [] []
36 Tentative credit (enter the lesser of line 28, 32, or 35)..... 36. [] []
37 Enter the amount from line 29 37. [] []
38 Enter the amount from line 31 38. [] []
39 Subtract line 38 from line 37 (if line 38 is more than line 37, leave blank) 39. [] []
40 Add lines 36 and 39..... 40. [] []
41 Enter the prior-year(s) resident credit claimed on Form(s) IT-112-R or IT-112-C for taxes paid to Canadian province(s) (see instructions) 41. [] []
42 If line 40 is more than line 41, subtract line 41 from line 40 42. [] []
43 Resident credit allowable (enter amount from line 36 or line 42, whichever is less; see instructions) 43. [] []
44 If line 41 is more than line 40, subtract line 40 from line 41. This is your addback of resident credit (see instructions)..... 44. [] []

Part 3 — Information from your 2006 Canadian federal and/or provincial returns

You are not required to attach a copy of the 2006 return you filed with a province of Canada to Form IT-201, IT-203, or IT-205. Attaching a copy of the provincial return is optional. You are still required to attach a copy of federal Form 1116. However, you may be required to furnish a copy of your Canadian provincial return at a later date. Whether or not you attach a copy of the provincial return to Form IT-201, IT-203, or IT-205, you must complete this section.

45 Enter the amount of your provincial tax 45. [] []

Note: For lines 46 through 49, provinces other than Quebec should use the Canada column.

46 Enter your total tax payable (see instructions) 46. [Canada] [] [] 46. [Quebec] [] []
47 Enter the amount of your prepayments (see instructions)... 47. [Canada] [] [] 47. [Quebec] [] []
48 Enter the amount of overpayment, if any, shown on the 2006 return you filed with Canada or Quebec 48. [Canada] [] [] 48. [Quebec] [] []
49 Enter the balance due, if any shown on the 2006 return you filed with Canada or Quebec (see instructions) 49. [Canada] [] [] 49. [Quebec] [] []

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