



CT-44

New York State Department of Taxation and Finance

Claim for Investment Tax Credit for the Financial Services Industry

2003 calendar-year filers check box: []

Other filers enter tax period:

beginning [] ending []

Name, Employer identification number, File number

File this form with Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, or CT-33-A.

Schedule A — Investment tax credit

Part 1 — Eligibility requirement (see instructions)

Table with 5 columns: A (March 31), B (June 30), C (September 30), D (December 31), E (Total). Rows include Current tax year, First test year, Second test year, Third test year, and calculations for lines 5-8.

If the amount on line 8 does not equal or exceed 95%, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or more than 95%, proceed with Part 2; you are qualified to claim the investment tax credit.

Part 2 — Computation of investment tax credit (see instructions)

Table with 6 columns: A (Description of property), B (Principal use), C (Date acquired), D (Life in years), E (Investment credit base), F (Investment tax credit). Includes a total line 9.

Rate schedule 1 — Investment tax credit rates to be used in Schedule A, Part 2

5% (.05) on first \$350,000,000 of investment credit base
4% (.04) on excess of \$350,000,000 of investment credit base

A New York S corporation must compute its investment tax credit at the rate of 4%. The pro-rata share of the investment tax credit will be allowed to each individual shareholder.

Schedule B — Employment incentive credit

Part 1 — Eligibility for employment incentive credit *(Article 9-A only; see instructions)*

	A Year	B Mar. 31	C June 30	D Sept. 30	E Dec. 31	F Total (B + C + D + E)	G Average	H* Percent %
A. Use with Part 2, line 14; first succeeding year								
10 Number of New York State employees in employment base year								
11 Number of New York State employees in period covered by this claim								
B. Use with Part 2, line 15; second succeeding year								
12 Number of New York State employees in employment base year								
13 Number of New York State employees in period covered by this claim								

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G). Carry the result to two decimal places.

Part 2 — Computation of employment incentive credit *(Article 9-A only; see instructions)*

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed	C Employment incentive credit <i>(multiply column B by the rate from Rate schedule 2 below)</i>
14 Information for first succeeding year; use percentage on line 11, column H, to determine rate			
15 Information for second succeeding year; use percentage on line 13, column H, to determine rate			
16 Add column C amounts from lines 14 and 15 <i>(enter here and on line 21)</i>			16.

Rate schedule 2 — Employment incentive credit rate to be used in Schedule B, Part 2

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base

Privacy notification

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention, support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

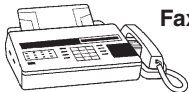
Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of Records Management and Data Entry, NYS Tax Department, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and outside Canada, call (518) 485-6800.

Need help?



Internet access: www.nystax.gov
(for information, forms, and publications)



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Telephone assistance is available from 8:00 A.M. to 5:00 P.M. (eastern time), Monday through Friday.

To order forms and publications: 1 800 462-8100
Business Tax Information Center: 1 800 972-1233
From areas outside the U.S. and outside Canada: (518) 485-6800



Hotline for the hearing and speech impaired:

If you have access to a telecommunications device for the deaf (TDD), contact us at 1 800 634-2110. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 972-1233.



If you need to write, address your letter to:

NYS TAX DEPARTMENT
BUSINESS TAX INFORMATION CENTER
W A HARRIMAN CAMPUS
ALBANY NY 12227