



# CT-186-M

New York State Department of Taxation and Finance

## Utility Corporation MTA Surcharge Return For Continuing Section 186 Taxpayers Only (Certain Independent Power Producers) Tax Law – Article 9, Section 186-b

For calendar year 2001

Employer identification number		File number		If your name, employer identification number, address, or owner/officer information has changed, you must file Form DTF-95. If only your address has changed, you may file Form DTF-96. You can get these forms by fax, phone, or from our Web site. See the <i>Need help?</i> section of the form or instructions.	For office use only
Mailing name and address	Legal name of corporation				Date received
	Mailing name (if different from legal name above) and address				
	c/o Number and street or PO box				
City			State	ZIP code	
<input type="checkbox"/> Check box if overpayment claimed	Principal business activity	State or country of incorporation	Date of incorporation	Foreign corporations: date began business in NYS	

If you carry on business or exercise your corporate franchise in the Metropolitan Commuter Transportation District (see instructions for counties), you must file this form. If not, you do not have to file this form; however, **you must disclaim liability for the metropolitan transportation business tax (MTA surcharge) on Form CT-186.**

<b>A. Payment</b> — pay amount shown on line 16. Make check payable to: <b>New York State Corporation Tax</b> ⚡ Attach your payment here.	Payment enclosed
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Computation of MCTD allocation percentage		(A) MCTD	(B) New York State
1	Gross earnings from operating revenue .....	1	
2	Gross earnings from interest and dividends .....	2	
3	Gross earnings from other revenues .....	3	
4	Total (add lines 1 through 3, column A; see instructions for column B) .....	4	
5	MCTD allocation percentage (divide line 4, column A, by line 4, column B) .....	5	%

Computation of MTA surcharge		
6	Net New York State franchise tax (from Form CT-186, line 7) .....	6
7	Allocated tax (multiply line 6 by line 5) .....	7
8	<b>MTA surcharge</b> (multiply line 7 by 17% (.17); foreign corporations, see instructions) .....	8
First installment of estimated MTA surcharge for next period:		
9a	If you filed a request for extension, enter MTA surcharge from Form CT-5.9, line 7 .....	9a
9b	If you did not file Form CT-5.9, see instructions .....	9b
10	Add lines 8 and 9a or 9b .....	10
11	Total prepayments (from line 27) .....	11
12	Balance (if line 11 is less than line 10, subtract line 11 from line 10) .....	12
13	Penalty for underpayment of estimated MTA surcharge (check box if Form CT-222 is attached <input type="checkbox"/> ; if none, enter "0") .....	13
14	Interest on late payment (see instructions) .....	14
15	Late filing and late payment penalties (see instructions) .....	15
16	<b>Balance due</b> (add lines 12 through 15; enter payment on line A above) .....	16
17	Overpayment (if line 10 is less than line 11, subtract line 10 from line 11) .....	17
18	Amount of overpayment to be credited to New York State franchise tax .....	18
19	Amount of overpayment to be credited to MTA surcharge for next period .....	19
20	Amount of overpayment to be refunded .....	20

Composition of prepayments claimed on line 11		Date paid	Amount
21	Mandatory first installment .....	21	
22a	Second installment from Form CT-400 .....	22a	
22b	Third installment from Form CT-400 .....	22b	
22c	Fourth installment from Form CT-400 .....	22c	
23	Payment with extension request, from Form CT-5.9, line 10 .....	23	
24	Overpayment credited from prior years .....	24	
25	Add lines 21 through 24 .....	25	
26	Overpayment credited from Form CT-186 <input type="text" value="Period"/> .....	26	
27	Total (add lines 25 and 26; enter here and on line 11) .....	27	

**Certification.** I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of elected officer or authorized person		Official title	Date
Paid preparer use only	Firm's name (or yours if self-employed)		ID number
	Address		Signature of individual preparing this return

# Instructions

## General information

### Who must file

A taxpayer filing Form CT-186, who does business or exercises a corporate franchise in the Metropolitan Commuter Transportation District (MCTD), must also file Form CT-186-M and pay a metropolitan transportation business tax surcharge on business done in the Metropolitan Transportation Authority region (MTA surcharge). The MCTD includes the counties of New York, Bronx, Queens, Kings, Richmond, Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk, and Westchester.

### When and where to file

This return is due on March 15, following the close of the tax year. If March 15 falls on a Saturday, Sunday, or legal holiday in any year, the return is due on the next business day.

Mail return to: **NYS Corporation Tax, Processing Unit, PO Box 22038, Albany NY 12201-2038**. If you use a delivery service other than the U.S. Postal Service, see *Private delivery services* in the instructions for Form CT-186.

### Extension of time for filing MTA surcharge return

You may request additional time to file an MTA surcharge return. File Form CT-5.9 on or before the due date of the return for which the extension is requested, and pay the MTA surcharge estimated to be due.

### Employer identification number, file number, and other identifying information

For us to process your corporation tax forms, it is important that we have the necessary identifying information. You will find your employer identification number and file number just above your printed corporation name and address. Keep a record of that information and include it on each corporation tax form mailed.

If you use a paid preparer or accounting firm, make sure they use your complete and accurate identifying information when completing all forms.

**Changes in business information** — You must report any changes in your business name, ID number, mailing address, physical address, telephone number, or owner/officer information on Form DTF-95, *Business Tax Account Update*. If only your address has changed, you may use Form DTF-96, *Report of Address Change for Business Tax Accounts*, to correct your address for this and all other tax types. You can get these forms by fax, phone, or from our Web site. See *Need help?* below for the phone number and Web address.

### Amended return

If you are filing an amended return, write **Amended return** across the top.

## Line instructions

**Whole dollar amounts** — You may elect to show amounts in whole dollars rather than dollars and cents. Round an amount from 50 cents through 99 cents to the next higher dollar, and round any amount less than 50 cents to the next lower dollar.

**Percentages** — When computing allocation percentages, convert decimals into percentages by moving the decimal point two spaces to the right. Percentages should be carried out to four decimal places. For example:  $5,000/7,500 = 0.6666666 = 66.6667\%$ .

**Negative amounts** — Show any negative amounts in parentheses.

**Line A** — Make your payment in United States funds. We will accept a foreign check or foreign money order only if payable through a United States bank or if marked **Payable in U.S. funds**.

### Computation of MCTD allocation percentage

**Lines 1 through 3** — Enter gross earnings from sources within the MCTD in column A.

**Line 4 — Column A** — Add lines 1 through 3. **Column B** — Enter the gross earnings within New York State from Form CT-186, line 25, column A. Use the same method of accounting to compute MCTD gross earnings (that is, the **accounting** rule allocation method or the **formula** rule allocation method) as you used to compute your New York State gross earnings.

**Line 5** — Divide line 4, column A, by line 4, column B. This is your MCTD allocation percentage. If you do all of your New York State business within the 12 counties of the MCTD, enter 100% on line 5.

### Computation of MTA surcharge

**Line 8** — The MTA surcharge rate is 17%.

**Foreign authorized corporations only:** see Form CT-186-I, *Instructions for Form CT-186*, page 1, *Foreign corporations — maintenance fee*.

### First installment of estimated MTA surcharge for the next period (Line 9a or 9b)

If, on your Form CT-186, you are required to make a first installment of estimated franchise tax for the next period, you must also make a first installment of the MTA surcharge for the next period.

**Line 9b** — Enter 25% of the amount on line 8, if:

- You did not file Form CT-5.9, and
- The franchise tax on Form CT-186, line 7, is more than \$1,000.

Enter "0" if you did not file Form CT-5.9 and the franchise tax on Form CT-186, line 7, is **not** more than \$1,000.

**Line 13** — If you underpaid your estimated MTA surcharge, use Form CT-222, *Underpayment of Estimated Tax by a Corporation*, to compute the penalty. Attach Form CT-222, check the box, and enter the penalty on line 13.

**Line 14** — If you do not pay the MTA surcharge on or before the original due date (**without** regard to any extension of time for filing), you must pay interest on the amount of the underpayment from the original due date to the date you paid. Exclude from the interest computation any amount shown on line 9a or 9b, first installment of estimated MTA surcharge for the next period.

**Line 15** — Compute late filing and late payment penalties on the amount of MTA surcharge minus any payment you made on or before the due date (**with** regard to any extension of time for filing). Exclude from the penalty computation any amount shown on line 9a or 9b, first installment of MTA surcharge for the next period.

- If you do not file an MTA surcharge return when due or if the request for extension is invalid, add to the MTA surcharge 5% per month up to 25% (section 1085(a)(1)(A)).
- If you do not file a return within 60 days of the due date, the addition to the MTA surcharge in item A above cannot be less than the smaller of \$100 or 100% of the amount required to be shown as MTA surcharge (section 1085(a)(1)(B)).
- If you do not pay the MTA surcharge shown on a return, add to the MTA surcharge  $\frac{1}{2}\%$  per month up to 25% (section 1085(a)(2)).
- The total of the additional charges in items A and C above may not exceed 5% for any one month, except as provided for in item B above (section 1085(a)).

If you think you are not liable for these additional charges, attach a statement to your return explaining the delay in filing, payment, or both (section 1085).

Note: If you wish, we will compute the interest (line 14) and penalty (line 15) for you. Call the Business Tax Information Center at 1 800 972-1233.


**Line 17** — If line 10 is less than line 11, subtract line 10 from line 11. This is the amount of overpayment. You may divide it on lines 18, 19, and 20 in any way you choose.

**Line 20 — Collection of debts from your refund** — We will keep all or part of your refund if you owe a past-due legally enforceable debt to the Internal Revenue Service (IRS) or to a New York State agency. This includes any state department, board, bureau, division, commission, committee, public authority, public benefit corporation, council, office, or other entity performing a governmental or proprietary function for the state or a social services district. We will refund any amount over your debt.

If you have any questions about whether you owe a past-due, legally enforceable debt to the IRS or to a state agency, contact the IRS or that particular state agency.

For New York State tax liabilities **only** call 1 800 835-3554 (outside the U.S. and outside Canada call (518) 485-6800) or write to NYS Tax Department, Tax Compliance Division, W A Harriman Campus, Albany NY 12227.

### Need help?

 Business Tax information: 1 800 972-1233

Forms and publications: 1 800 462-8100

From outside the U.S. and outside Canada: (518) 485-6800

Fax-on-demand forms: 1 800 748-3676

Hearing and speech impaired (telecommunications device for the deaf (TDD) callers only): 1 800 634-2110



**Internet access:** [www.tax.state.ny.us](http://www.tax.state.ny.us)