



DTF-602

New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit

Tax Law — Article 9-A, Section 210.20;
Article 22, Section 606(I); Article 32,
Section 1456(d); and Article 33, Section 1511(h)

2000 calendar-yr. filers, check box
Other filers enter tax period:

Attach a copy of Empire State Development Corporation
Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

beginning	
ending	

Name	Taxpayer identification number <i>(as shown on page 1 of your tax return)</i>
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File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, or CT-33-A;
or file with personal income tax return Form IT-201, IT-203, IT-204, or IT-205. See the instructions, Form DTF-602-I.

Line A — Partner in a partnership, S corporation shareholder, or a beneficiary of a trust: enter
your share of the empire zone (EZ) capital tax credit *(see instructions)* **A** ●

Business name	Identification number
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Schedule A — Investments in and donations to EZ capital corporations

1 Cost of original issue stock of EZ capital corporations	1		
2 Donations made to EZ capital corporations	2		
3 Add lines 1 and 2	3		
4 Credit rate 25% (.25)	4		.25
5 EZ capital tax credit <i>(multiply line 3 by line 4)</i>	5 ●		

Computation of original issue stock purchased in and donations to EZ capital corporations

Name of capital corporation	Location of zone	A		B		C		
		Cost of stock		Donation		Total col. A + B		
6 Total (must agree with line 3)							6	

Schedule B — Investments in certified EZ businesses

7 Amount of qualified investments in EZ businesses	7		
8 Credit rate 25% (.25)	8		.25
9 EZ capital tax credit <i>(multiply line 7 by line 8)</i>	9 ●		

Name of certified EZ business	Location of zone	Amount of investment
10 Total (must agree with line 7)		

Schedule C — Monetary contributions to EZ community development projects

11 Amount of contributions to EZ community development projects	11		
12 Credit rate 25% (.25)	12		.25
13 EZ capital tax credit <i>(multiply line 11 by line 12)</i>	13 ●		

Name of community development project	Location of zone	Amount of monetary contributions
14 Total (must agree with line 11)		

Schedule D — Limitations of EZ capital tax credit

Part I – Fifty percent limitation

15 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A, IT-201, IT-203, or IT-205 (see instructions) .	15	
16 Enter 50% (.5) of line 15 (see instructions)	16	

Part II – \$100,000/\$300,000 limitation

	A	B	C	D
	Invest/donation in EZ capital corporation	Investment in EZ business	Monetary contrib. comm. dev. projects	Total (add A + B + C)
17 Limitations per sections 210.20(a), 1456(d)(1), and 1511(h)(1)	100,000	100,000	100,000	300,000
18 Limitations per section 606(l) (see instructions)				
19 EZ capital tax credit previously allowed, less any previous recapture				
20 EZ capital tax credit still allowable (subtract line 19 from line 17 or line 18)				
21 EZ capital tax credit allowable this year (see instructions)				

Part III – Tax on minimum taxable income/fixed dollar minimum limitation (Articles 9-A, 32, and 33 only)

22 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, or CT-33-A (see instructions)	22	
23 Credits claimed before the EZ capital tax credit (see instructions)	23	
24 Balance of tax (subtract line 23 from line 22)	24	
25 Tax on minimum taxable income or fixed dollar minimum (Form CT-3, line 71, or line 74, whichever is larger; Form CT-3-A, line 71, or line 74, whichever is larger; Form CT-32, line 4; Form CT-32-A, Schedule A, line 4; Form CT-33, line 4; or Form CT-33-A, line 4)	25	
26 Amount of EZ capital tax credit needed to reduce tax to the minimum amount allowable. Subtract line 25 from line 24. If the tax due on line 24 above is the minimum allowable, enter "0" on this line	26	

Schedule E – Computation of EZ capital tax credit and carryover

27 EZ capital tax credit allowable this year (from line 21, column D)	27	●
28 Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	28	●
29 Total (add lines 27 and 28)	29	
30 EZ capital tax credit recapture from line 34 (see instructions)	30	●
31 Net EZ capital tax credit available this year (subtract line 30 from line 29; see instructions)	31	
32 EZ capital tax credit used this year (enter amount from line 16, line 26, or line 31, whichever is smallest, here and on Form CT-3, line 100; Form CT-3-A, line 101; Form CT-32, line 6; Form CT-32-A, Schedule A, line 6; Form CT-33, line 12; Form CT-33-A, line 17; Form IT-201-ATT, line 48; Form IT-203-B, line 36; or Form IT-205 filers, see instructions)	32	●
33 EZ capital tax credit available for carryforward (subtract line 32 from line 31)	33	●

Schedule F – Recapture of EZ capital tax credit (see instructions)

A	B	C	D
Tax period EZ capital tax credit originally allowed	Amount of EZ capital tax credit originally allowed	Recapture percent (see instructions)	Recaptured credit (column B x column C)
34 Total recaptured EZ capital tax credit (add column D amounts; enter here and on line 30; S corporations, partnerships, and fiduciaries- see instructions)			34