



CT-399

New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

Tax Law — Articles 9-A, 32, and 33

Name	Employer identification number
------	--------------------------------

Part I – Computation of accelerated cost recovery system (ACRS) or modified accelerated cost recovery system (MACRS) depreciation required or elected to be added back when computing NYS entire net income for property placed in service after 1980

1 ACRS and MACRS depreciation from federal Form 4562, <i>Depreciation and Amortization</i>	1		
ACRS and MACRS depreciation included on line 1 for:			
2 Property subject to the limitations under IRC section 280-F (<i>listed property</i>)	2		
3 Airlines only - property placed in service before tax periods beginning in 1989	3		
4 Property placed in service inside New York State for tax periods beginning after 1984	4		
Complete either line 5 or line 6 (but not both) for property placed in service outside New York State after 1980 (see instructions).			
5 Property placed in service outside New York State for tax periods beginning after 1984 or	5		
6 Property placed in service outside New York State for tax periods beginning after 1993	6		
7 Total allowable New York State ACRS and MACRS deduction (<i>add lines 2 through 6</i>)	7		
8 ACRS or MACRS deduction required to be added back when computing New York State entire net income (<i>subtract line 7 from line 1 - the allowable deduction will be computed in Part II</i>)	8		

Part II – Computation of allowable New York State depreciation deduction when computing NYS entire net income
List only depreciable property included on Part I, line 8.

A Description of property	B Date placed in service mo/day/yr	C Cost or other basis	D Accumulated federal depreciation	E Federal deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation
9 Add amounts in columns C, D, E, H, and I.								

If you have not disposed of any ACRS/MACRS property placed in service in taxable years beginning before 1994, enter the total of column E as an addback to federal taxable income, and the total of column I as a deduction from federal taxable income on the appropriate lines of your franchise tax return (*see instructions*). The total of column E should equal line 8.

If you have disposed of property listed in Part II (or listed in Part II in prior years), continue with line 10 on the back.

If you file Form CT-3, CT-3-A or CT-4, use lines 17, 18, and 19 on the back to determine your depreciation adjustment used to compute your minimum taxable income base.

Part III - Disposition adjustments

For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.

If the ACRS deduction is larger than the New York State depreciation, subtract column D from column C and enter the result in column E.

If the New York State depreciation is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of property	B Date placed in service	C Total federal deduction taken	D Total New York depreciation taken	E Adjustment (subtract column D from column C)	F Adjustment (subtract column C from column D)
10 Total excess federal deductions over NYS depreciation deductions (add column E amounts).....			10		
11 Total excess NYS depreciation deductions over federal deductions (add column F amounts).....				11	

Part IV - Summary of adjustments to entire net income		A Federal	B New York State
12 Enter amount from Part II, line 9, column E	12		
13 Enter amount from Part II, line 9, column I	13		
14 Enter amount from Part III, line 10	14		
15 Enter amount from Part III, line 11	15		
16 Add amounts in column A and column B	16		

If you file Form:

- CT-3 or CT-3-A
- CT-3-S or CT-3-S-A
- CT-4
- CT-4-S
- CT-32
- CT-32-A
- CT-33

Enter the amount from line 16, column A, on:

- line 7
- line 6
- line 5
- line 4
- Schedule B, line 28
- Schedule B, line 30
- line 70

Enter the amount from line 16, column B, on:

- line 14
- line 13
- line 8
- line 6
- Schedule B, line 39
- Schedule B, line 39
- line 81

Part V - Minimum taxable income base depreciation adjustments - Article 9-A only

Attach additional sheets if necessary.

A Description of property	B Date placed in service mo/day/yr	C Cost	D Federal depreciation deduction	E Alternative depreciation system
Amounts from attached list				
17 Add column D amounts			17	
18 Add column E amounts				18
19 Depreciation adjustment (subtract line 18, column E, from line 17, column D, and enter on Form CT-4, line 22 or Form CT-3 or CT-3-A, line 43)			19	

**Attach this form and a copy of
federal Form 4562 to your
New York State franchise tax return.**