



DTF-601.1

New York State Department of Taxation and Finance

Claim for ZEA Wage Tax Credit

Tax Law — Sections 210.19, 606(k), 1456(e) and 1511(g)

1999 calendar-yr. filers, check box

Other filers enter tax period:

beginning	
ending	

Taxpayer identification number(s) shown on page 1 of your tax return		File this claim with your corporation tax return, Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33 or CT-33-A; or file with your personal income tax return, Form IT-201, IT-203, IT-204 or IT-205.
Name		
Name of zone equivalent area (ZEA)		

Circle the tax year for which the zone equivalent area (ZEA) wage tax credit is being claimed on this return: **1st** **2nd**

Line A	Partner in a partnership, New York S corporation shareholder or beneficiary of a trust: enter your share of the ZEA wage tax credit • \$	
	Business name	Identification number

Schedule A – Eligibility requirements — You must meet three eligibility requirements in Schedule A before computing the ZEA wage tax credit for the current tax year in Schedule B (see instructions).

Part I - Payment of economic development zone (EDZ) wages for the current tax year

1 Were EDZ wages paid during the current tax year to full-time employees in a job created in a ZEA? Yes No

Part II - Computation of average number of full-time employees in New York State for the current tax year and four-year test period

Current tax year	3/31	6/30	9/30	12/31	Total
Number of full-time employees in New York State					

2 Average number of full-time employees in New York State for current taxable year **2** •

Number of full-time employees in New York State during four-year test period	3/31	6/30	9/30	12/31	Total
Number in 1st year					
Number in 2nd year					
Number in 3rd year					
Number in 4th year					

Total number of full-time employees in New York State for four-year test period

3 Average number of full-time employees in New York State for four-year test period
The average number of full-time employees on line 2 must exceed the average number of full-time employees on line 3 (see instructions) **3** •

Part III - Computation of average number of full-time employees in ZEA for the current tax year and four-year test period

Current tax year	3/31	6/30	9/30	12/31	Total
Number of full-time employees in ZEA					

4 Average number of full-time employees in ZEA for current tax year **4** •

Number of full-time employees in ZEA during four-year test period	3/31	6/30	9/30	12/31	Total
Number in 1st year					
Number in 2nd year					
Number in 3rd year					
Number in 4th year					

Total number of full-time employees in ZEA for four-year test period

5 Average number of full-time employees in ZEA for four-year test period
The average number of full-time employees on line 4 must exceed the average number of full-time employees on line 5 (see instructions) **5** •

Schedule C – Computation of the ZEA wage tax credit allowed for the current tax year**Part I - Computation of available ZEA wage tax credit**

13	ZEA wage tax credit carryforward from preceding tax year	13	●
14	ZEA wage tax credit computed for the current tax year from line 12 (<i>see instructions</i>)	14	●
15	ZEA wage tax credit available for current tax year (<i>add lines 13 and 14</i>)	15	●

Part II - Computation of ZEA wage tax credit limitation

16	Current year's tax (<i>see instructions</i>)	16	●
17	50% limitation (<i>multiply line 16 by 50% (.50)</i>)	17	●
18	Tax limitation - enter appropriate tax Article 9-A - enter the tax on minimum taxable income or fixed dollar minimum tax (<i>whichever is larger</i>) Article 22 - enter "0" Article 32 - enter the fixed minimum tax of \$250 Article 33 - enter \$250	18	●
19	ZEA wage tax credit limitation (<i>subtract line 18 from line 16</i>)	19	●
20	ZEA wage tax credit limitation for current tax year (<i>enter line 17 or line 19 amount, whichever is less;</i> <i>Article 22 taxpayers must enter the amount from line 17</i>)	20	●

Part III - Computation of ZEA wage tax credit used for current tax year

21	ZEA wage tax credit used for current tax year (<i>enter line 15 or line 20 amount, whichever is less</i>)	21	●
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Part IV - Computation of ZEA wage tax credit carryforward

22	ZEA wage tax credit available as carryforward (<i>subtract line 21 from line 15</i>)	22	●
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Schedule D – Computation of refundable ZEA wage tax credit

23	Qualified new businesses only: refund of ZEA wage tax credit (<i>enter the lesser of line 14 or line 22;</i> <i>see instructions</i>)	23	●
24	Refund percentage (50%)	24	● .50
25	Refundable ZEA wage tax credit (<i>multiply line 23 by line 24; see instructions</i>)	25	●
26	ZEA wage tax credit available as a carryforward after refundable wage tax credit (<i>subtract line 25 from line 22</i>)	26	●

Need help?

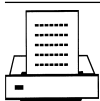
Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

For business tax information, call the
New York State Business Tax
Information Center: 1 800 972-1233

For general information: 1 800 225-5829

To order forms and publications: 1 800 462-8100

From areas outside the U.S. and
outside Canada: (518) 485-6800



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**If you need to write,** address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
TAXPAYER CORRESPONDENCE
W A HARRIMAN CAMPUS
ALBANY NY 12227