



CT-40

(8/99)

New York State Department of Taxation and Finance

Claim for Alternative Fuels Credit

Tax Law — Article 9, Sections 183, 184, 185, 186, and Article 9-A

Calendar year filers enter calendar year:

Other filers enter tax period:

beginning
ending

Name	Employer identification number	File number
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Attach this form to your tax return

Credit summary information (Complete Sections I through VI as appropriate before completing this summary)

1 Alternative fuels credit from preceding tax years	1	●	
2 Alternative fuels credit from the current tax year (from line 28)	2	●	
3 Alternative fuels credit received from affiliates (from line 35 - see instructions)	3	●	
4 Total (add lines 1, 2, and 3)	4		
5 Alternative fuels credit used this tax year (see instructions)	5	●	
6 Subtotal (subtract line 5 from line 4)	6		
7 Alternative fuels credit transferred to affiliates (from line 39 - see instructions)	7	●	
8 Balance (subtract line 7 from line 6)	8		
9 Recapture of alternative fuels credit (from line 31)	9	●	
10 Balance to be carried forward to the next tax year (subtract line 9 from line 8)	10	●	

Section I - Credit for electric vehicles

Use a separate column for each vehicle. If you need more columns, use additional Forms CT-40 and include the total on line 15.

	Vehicle A	Vehicle B	Vehicle C
11 Incremental cost of vehicle (see instructions)	11		
12 Multiply line 11 by 50% (.5)	12		
13 Maximum credit per vehicle	13	5,000	5,000
14 Enter the smaller of line 12 or line 13	14		
15 Current year credit for electric vehicles (add line 14, all vehicles)			15 ●

Section II - Credit for clean-fuel vehicle property

Part A - Vehicles with a gross vehicle weight of 14,000 pounds or less.

Use a separate column for each vehicle. If you need more columns, use additional Forms CT-40 and include the total on line 20.

	Vehicle A	Vehicle B	Vehicle C
16 Cost of new clean-fuel components of vehicle (see instructions)	16		
17 Multiply line 16 by 60% (.6)	17		
18 Maximum credit per vehicle	18	5,000	5,000
19 Enter the smaller of line 17 or line 18	19		
20 Current year credit for clean-fuel vehicle property (add line 19, all vehicles)			20 ●

Part B - Vehicles with a gross vehicle weight over 14,000 pounds.

Use a separate column for each vehicle. If you need more columns, use additional Forms CT-40 and include the total on line 25.

	Vehicle A	Vehicle B	Vehicle C
21 Cost of new clean-fuel components of vehicle (see instructions)	21		
22 Multiply line 21 by 60% (.6)	22		
23 Maximum credit per vehicle	23	10,000	10,000
24 Enter the smaller of line 22 or line 23	24		
25 Current year credit for clean-fuel vehicle property (add line 24, all vehicles)			25 ●

Section III - Credit for clean-fuel vehicle refueling property

26 Cost of new clean-fuel refueling property (see instructions)	26	
27 Multiply line 26 by 50% (.5)	27	●

Section IV - Total credit

28 Total alternative fuels credit (add lines 15, 20, 25, and 27; enter here and on line 2)	28	
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Section V - Recapture of credit

Part A - Computation of credit recapture on electric vehicles and clean-fuel vehicle property.

A Tax year credit allowed	B Amount of credit originally allowed	C Recapture percentage (see instructions)	D Recaptured credit (column B × column C)
		%	
		%	
		%	
29 Recaptured electric vehicle and clean-fuel vehicle property credit (add column D amounts)			29 ●

Part B - Computation of credit recapture on clean-fuel vehicle refueling property.

A Tax year credit allowed	B Total recovery period of property	C Years in service prior to recapture year	D Recapture years (column B - column C)	E Recapture % (column D ÷ column B)	F Original credit allowed	G Credit recapture (column E × column F)
				%		
				%		
				%		
30 Recaptured clean-fuel vehicle refueling property credit (add column G amounts)					30	●
31 Total recaptured credit (add lines 29 and 30; enter here and on line 9)					31	

Section VI - Election to transfer credits - Article 9-A taxpayers only

Part A - Alternative fuels credits received from affiliates *(see instructions)*

	Tax year	Transferor corporation name	Employer ID (EIN)	Credit received
32				
33				
34				
35	Total credit received from affiliates <i>(add lines 32, 33, and 34; enter here and on line 3)</i>			

Certification of transferor corporation *(for line 32)*

I certify that I am an elected officer of or authorized person with respect to the transferor named above. On behalf of such corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferor corporation *(for line 33)*

I certify that I am an elected officer of or authorized person with respect to the transferor named above. On behalf of such corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferor corporation *(for line 34)*

I certify that I am an elected officer of or authorized person with respect to the transferor named above. On behalf of such corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferee corporation

I certify that I am an elected officer of or authorized person with respect to the taxpayer. On behalf of such corporation, I elect to receive from the affiliated corporation(s) named above the amount of credit shown on line 35 of this form.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Part B - Alternative fuels credits transferred to affiliates (see instructions)

	Tax year	Transferee corporation name	Employer ID (EIN)	Credit transferred
36				
37				
38				
39	Total credit transferred to affiliates (add lines 36, 37, and 38; enter here and on line 7)			

Certification of transferee corporation (for line 36)

I certify that I am an elected officer of or authorized person with respect to the transferee corporation named above. On behalf of such corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferee corporation (for line 37)

I certify that I am an elected officer of or authorized person with respect to the transferee corporation named above. On behalf of such corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferee corporation (for line 38)

I certify that I am an elected officer of or authorized person with respect to the transferee corporation named above. On behalf of such corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferor corporation

I certify that I am an elected officer of or authorized person with respect to the taxpayer. On behalf of such corporation, I elect to transfer to the affiliated corporation(s) named above the amount of credit shown on line 39 of this form.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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