



DTF-602

New York State Department of Taxation and Finance

Claim for EDZ Capital Tax Credit

Tax Law — Article 9-A, Section 210.20;
Article 22, Section 606(l); Article 32,
Section 1456(d); and Article 33, Section 1511(h)

1996 calendar yr. filers, check box

Other filers enter tax period:

| | |
|-----------|--|
| beginning | |
| ending | |

Attach a copy of New York State Department of Economic Development Form Z10, **Eligibility to Apply for a Zone Capital Tax Credit.**

| | |
|------|--|
| Name | Taxpayer identification number <i>(as shown on page 1 of your tax return)</i> |
|------|--|

File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-33 or CT-33-A; or file with personal income tax return Form IT-201, IT-203, IT-204 or IT-205. See the instructions, Form DTF-602-I.

Line A — Partner in a partnership, S corporation shareholder or a beneficiary of a trust: enter your share of the economic development zone (EDZ) capital tax credit..... **A**

| | |
|--|--|
| | |
|--|--|

| | |
|---------------|-----------------------|
| Business name | Identification number |
|---------------|-----------------------|

Schedule A — Investments in and Donations to EDZ Capital Corporations

| | | | |
|---|----------|---|------------|
| 1 Cost of original issue stock of EDZ capital corporations | 1 | | |
| 2 Donations made to EDZ capital corporations | 2 | | |
| 3 Add lines 1 and 2 | 3 | | |
| 4 Credit rate 25% (.25) | 4 | | .25 |
| 5 EDZ capital tax credit <i>(multiply line 3 by line 4)</i> | 5 | ● | |

Computation of original issue stock purchased in and donations to EDZ capital corporations

| Name of capital corporation | Location of zone | A Cost of stock | B Donation | C Total Col. A + B |
|---|------------------|--------------------|---------------|-----------------------|
| | | | | |
| | | | | |
| | | | | |
| 6 Total (must agree with line 3) | | | | 6 |

Schedule B — Investments in Certified EDZ Businesses

| | | | |
|---|----------|---|------------|
| 7 Amount of qualified investments in EDZ businesses | 7 | | |
| 8 Credit rate 25% (.25) | 8 | | .25 |
| 9 EDZ capital tax credit <i>(multiply line 7 by line 8)</i> | 9 | ● | |

| Name of certified EDZ business | Location of zone | Amount of investment |
|--|------------------|----------------------|
| | | |
| | | |
| 10 Total (must agree with line 7) | | 10 |

Schedule C — Monetary Contributions to EDZ Community Development Projects

| | | | |
|--|-----------|---|------------|
| 11 Amount of contributions to EDZ community development projects | 11 | | |
| 12 Credit rate 25% (.25) | 12 | | .25 |
| 13 EDZ capital tax credit <i>(multiply line 11 by line 12)</i> | 13 | ● | |

| Name of community development project | Location of zone | Amount of monetary contributions |
|---|------------------|----------------------------------|
| | | |
| | | |
| 14 Total (must agree with line 11) | | 14 |

Schedule D — Limitations of EDZ Capital Tax Credit

Part I - Fifty Percent Limitation

| | | |
|---|----|--|
| 15 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A, IT-201, IT-203 or IT-205 (see instructions) .. | 15 | |
| 16 Enter 50% (.50) of line 15 (see instructions) | 16 | |

Part II - \$100,000/\$300,000 Limitation

| | A | B | C | D |
|--|--------------------------------------|----------------------------|-------------------------------------|-----------------------|
| | Invest/Donation in EDZ Capital Corp. | Investment in EDZ Business | Monetary Contrib. Com. Dev. Project | Total (add A + B + C) |
| 17 Limitations per sections 210.20(a), 1456(d)(1) and 1511(h)(1) | 100,000 | 100,000 | 100,000 | 300,000 |
| 18 Limitations per section 606(l)(1) (see instructions) ... | | | | |
| 19 EDZ capital tax credit previously allowed, less any previous recapture | | | | |
| 20 EDZ capital tax credit still allowable (subtract line 19 from line 17 or line 18) | | | | |
| 21 EDZ capital tax credit allowable this year (see instructions) | | | | |

Part III - Tax on Minimum Taxable Income/Fixed Dollar Minimum Limitation (Article 9-A, 32 and 33 only)

| | | |
|--|----|--|
| 22 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A (see instructions) | 22 | |
| 23 Credits from Form CT-45, line 14; Form CT-46, line 13; Form DTF-601, line 21; Form DTF-601.1, line 21 | 23 | |
| 24 Balance of tax (subtract line 23 from line 22) | 24 | |
| 25 Tax on minimum taxable income or fixed dollar minimum, (Form CT-3, line 67 or line 70, whichever is larger; Form CT-3-A, line 69 or line 72, whichever is larger; Form CT-32, line 4; Form CT-32-A, Schedule A, line 4; Form CT-33, line 4; Form CT-33-A, line 4) | 25 | |
| 26 Amount of EDZ capital tax credit needed to reduce tax to the minimum amount allowable. Subtract line 25 from line 24. If your franchise tax on Form CT-3, line 73; Form CT-3-A, line 75; Form CT-32, line 5; Form CT-32-A, Schedule A, line 5; Form CT-33, line 11; Form CT-33-A, line 14, is the minimum allowable, enter "0" on this line. | 26 | |

Schedule E - Computation of EDZ Capital Tax Credit and Carryover

| | | |
|---|----|---|
| 27 EDZ capital tax credit allowable this year (line 21, column D) | 27 | • |
| 28 Unused EDZ capital tax credit from previous periods beginning on or after January 1, 1994 | 28 | |
| 29 Total (add lines 27 and 28) | 29 | |
| 30 EDZ capital tax credit recapture from line 34 (S corporations, shareholders and partners in a partnership, see instructions) ... | 30 | |
| 31 Net EDZ capital tax credit available this year (subtract line 30 from line 29) | 31 | |
| 32 EDZ capital tax credit used this year (enter amount from line 16, line 26 or line 31, whichever is smaller, here and on Form CT-3, line 94; Form CT-3-A, line 101; Form CT-32, line 6; Form CT-32-A, Schedule A, line 6; Form CT-33, line 12; Form CT-33-A, line 15; Form IT-201-ATT, line 20; Form IT-203-ATT, line 20 or Form IT-205, line 10) | 32 | |
| 33 EDZ capital tax credit available for carryforward (subtract line 32 from line 31) | 33 | |

Schedule F - Recapture of EDZ Capital Tax Credit (see instructions)

| A | B | C | D |
|--|---|--------------------------------------|---|
| Tax period EDZ Capital Tax Credit Originally Allowed | Amount of EDZ Capital Tax Credit Originally Allowed | Recapture Percent (see instructions) | Recaptured Credit (column B × column C) |
| | | | |
| | | | |
| 34 Total recaptured EDZ capital tax credit (add column D amounts; enter here and on line 30) | 34 | | |