



CT-32-A

New York State Department of Taxation and Finance

Banking Corporation Combined Franchise Tax Return

Tax Law — Article 32

1996 calendar yr. filers, check box Other filers enter tax period:

beginning ending

Main form section with fields for Employer identification number, Taxpayer's business name, Mailing Name and Address, and various identification codes.

If the IRS has completed an audit of any of your returns in the past 5 years, list years... During the tax year, did you do business in the Metropolitan Commuter Transportation District?

A. Payment — pay amount shown on line 19. Make check payable to: New York State Corporation Tax

Schedule A — Computation of Combined Tax and Payment of Estimated Tax

Table with 25 rows for tax computation, including lines 1 through 25, with columns for descriptions, calculations, and amounts.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature and title fields for the taxpayer and the preparer.

**Composition of Prepayments** - Use the following worksheet to determine the prepayments of franchise tax and state tax surcharge on Schedule A, line 14.

		Combined Franchise Tax and State Tax Surcharge	
		Date Paid	Amount
26	Mandatory first installment of combined group.....		
27	CT-400 installments of combined group .....	(1)	
		(2)	
		(3)	
28	Payment with extension - Form CT-5.3 .....		
29	Credit from prior years' combined returns .....	29	
30	Credit from Form CT-32-M.....	30	
	Period		
31	Total prepayments from member corporations not previously included in the combined return (from Form CT-32-A/C).....	31	
32	Total prepayments (add lines 26 through 31).....	32	

**Additional Information Required**

Are you a member of a federal consolidated group? .....  Yes  No

If you answered Yes, complete items A through E.

A	Number of corporations included in the federal consolidated group .....	•	
B	Total consolidated federal taxable income before the net operating loss deduction.....	•	
C	Total consolidated federal taxable income before the net operating loss deduction of corporations that are included in the federal consolidated return but that are not included in a combined return for New York State tax .....	•	
D	Total consolidated federal taxable income before the net operating loss deduction of corporations that are not included in the federal consolidated return but that are included in a combined return for New York State tax .....	•	
E	If 65% or more of the voting stock of the deemed parent corporation is owned or controlled, directly or indirectly, by another corporation, give the name and employer identification number of such corporation.		

Name	Employer identification number
	-

**Real Property Gains Tax**

Does this corporation have an interest in real property located in New York State? .....  Yes  No

Has the controlling interest in the corporation's stock changed during the period covered in this return and prior to June 15, 1996?.....  Yes  No

If you answered Yes to both questions, attach a statement with complete details (see instructions).

Name of corporation	Employer identification number	<b>A</b> Parent Corporation	<b>B</b> Total from Member Corporations	<b>C</b> Subtotal (column A + column B)	<b>D</b> Intercompany Eliminations	<b>E</b> Combined Totals (column C - column D)
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**Schedule B - Computation and Allocation of Entire Net Income**

**Schedule B**

1 Federal taxable income before net operating loss and special deductions	1					1 •
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**Additions**

**Additions**

2 Dividends and interest effectively connected with the conduct of a trade or business not included on line 1	2					2 •
3 Income effectively connected with the conduct of a trade or business not included on line 1	3					3 •
4 Dividends and interest not included on line 1	4					4 •
5 Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	5					5 •
6 New York State franchise taxes deducted on federal return	6					6 •
7 Total amount of federal depreciation from Form CT-399 and, if applicable, Schedule G, lines 1 and 3 (corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")	7					7 •
8 New York State gains (losses) on disposition of property from Schedule H, line 1	8					8 •
9 Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	9					9 •
10 Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (attach explanation)	10					10 •
11 Bad debt deduction allowed pursuant to IRC sections 166, 585 or 593	11					11 •
12 Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	12					12 •
13 Twenty percent excess of bad debt deduction (see instructions; attach computation)	13					13 •
14 Other additions to federal taxable income (attach list)	14					14 •
15 Total additions (add lines 2 through 14)	15					15 •

**Subtractions**

**Subtractions**

16 Interest and other expenses not deducted on federal return which are applicable to lines 2, 3, and 4	16					16 •
17 Enter total amount of allowable New York depreciation from Form CT-399 and, if applicable, Schedule G, line 4 (corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC, section 280-F, enter "0")	17					17 •
18 Federal gains (losses) on disposition of property from Schedule H, lines 2 and 4	18					18 •
19 Federal income or gain from installment method transactions under Articles 9-B or 9-C	19					19 •
20 IRC section 78 dividends included in the computation of lines 1 through 4	20					20 •
21 Amount of wages not deducted on the federal return due to the jobs credits	21					21 •
22 Amount of money received from the FDIC, FSLIC or RTC (see instructions)	22					22 •
23 Interest income from subsidiary capital (attach statement) \$ _____ x 17% (.17)	23					23 •
24 Dividend income from subsidiary capital \$ _____ x 60% (.60)	24					24 •
25 Net gains from subsidiary capital \$ _____ x 60% (.60)	25					25 •
26 Interest income on obligations of New York State, its political subdivisions or the United States (attach list) \$ _____ x 22½% (.225)	26					26 •
27 Adjusted eligible net income of an I.B.F. from Schedule F, line 24	27					27 •
28 Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 1	28					28 •
29 Recoveries of charged-off loans included on line 1 for IRC section 585 taxpayers	29					29 •
30 Bad debt deduction pursuant to section 1453(h) (attach computation)	30					30 •
31 Bad debt deduction pursuant to section 1453(i) (attach computation)	31					31 •
32 Other subtractions from federal taxable income (attach list)	32					32 •
33 Total subtractions (add lines 16 through 32)	33					33 •
34 Entire net income (add line 1 and line 15; subtract line 33)	34					34 •

35 Allocated entire net income: line 34 × _____ % from Schedule E, Part I, line 40	35					35
36 Optional depreciation adjustments (add Schedule G, line 2, and Schedule H, line 3)	36					36
37 Allocated taxable entire net income (line 35 plus or minus line 36; enter on Schedule A, line 1)	37					37

Name of corporation	Employer identification number		<b>A</b> Parent Corporation	<b>B</b> Total from Member Corporations	<b>C</b> Subtotal <i>(column A + column B)</i>	<b>D</b> Intercompany Eliminations	<b>E</b> Combined Totals <i>(column C - column D)</i>
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**Schedule C - Computation and Allocation of Alternative Entire Net Income**

**Schedule C**

1 Entire net income from Schedule B, line 34 .....	1					1	
2 Interest income from subsidiary capital from Schedule B, line 23 .....	2					2	
3 Dividend income from subsidiary capital from Schedule B, line 24 .....	3					3	
4 Net gain from subsidiary capital from Schedule B, line 25 .....	4					4	
5 Interest income on obligations of New York State, its political subdivisions, or the United States from Schedule B, line 26 .....	5					5	
6 Alternative entire net income <i>(add lines 1 through 5)</i> .....	6					6	

7 Allocated alternative entire net income: line 6 × _____ % from Schedule E, Part II, line 47, column E .....	7						7	
8 Optional depreciation adjustments from Schedule B, line 36 .....	8					8		
9 Allocated taxable alternative entire net income <i>(line 7 plus or minus line 8 also enter on Schedule A, line 2)</i> .....	9						9	

**Schedule D - Computation of Taxable Assets**

*(Read instructions before completing this schedule.)*

**Schedule D**

1 Average value of total assets .....	1					1	•	
2 Money or other property received from the FDIC, FSLIC or RTC <i>(see instructions)</i> .....	2					2	•	
3 Taxable assets <i>(subtract line 2 from line 1)</i> .....	3					3		
4 Allocated taxable assets: line 3 × _____ % from Schedule E, Part III, line 87 <i>(also enter on Schedule A, line 3)</i> .....	4						4	

5 Compute net worth ratio:	5	%					
$\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$							
6 Compute percentage of mortgages included in total assets:	6	%					
$\frac{\text{Average quarterly balance of mortgages}}{\text{Average quarterly balance of total assets}} =$							

**Note:** A banking corporation whose largest tax, computed on a separate basis, is on taxable assets and whose net worth ratio, computed on a separate basis, is less than five percent and whose total assets, computed on a separate basis, are comprised of 33% or more of mortgages cannot be included on the combined return.

Name of corporation	Employer identification number	A Parent Corporation	B Total from Member Corporations	C Subtotal <i>(column A + column B)</i>	D Intercorporate Eliminations	E Combined Totals <i>(column C - column D)</i>
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**Schedule E - Allocation Percentages (Parts I, II and III)**

**Schedule E**

**Part I — Computation of Entire Net Income Allocation Percentage**

**Part I**

If you are claiming an allocation outside New York State, attach an explanation of the business carried on outside New York that gives you the right to allocate.

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification or  IBF formula allocation method.

1 Wages, salaries and other compensation of employees, except general executive officers, within New York State	1					1	
2 Multiply line 1 by 80% (.8)	2					2	•
3 Wages, salaries and other compensation of employees, except general executive officers, within and outside New York State	3					3	•
4 Percentage in New York State <i>(divide line 2 by line 3)</i>	4					4	• %

**Receipts during the tax period from within New York State:**

5 Interest income from loans and financing leases	5					5	•
6 Other income from loans and financing leases	6					6	•
7 Lease transactions and rents	7					7	•
8 Interest from bank, credit, travel, entertainment and other credit card receivables	8					8	•
9 Service charges and fees from bank, credit, travel, entertainment and other credit cards	9					9	•
10 Receipts from merchant discounts	10					10	•
11 Income from trading activities and investment activities	11					11	•
12 Fees or charges from letters of credit, traveler's checks and money orders	12					12	•
13 Performance of services	13					13	•
14 Royalties	14					14	•
15 All other business receipts	15					15	•
16 Total receipts from within New York State <i>(add lines 5 through 15)</i>	16					16	•

**Receipts during the tax period from within and outside New York State:**

17 Interest income from loans and financing leases	17					17	•
18 Other income from loans and financing leases	18					18	•
19 Lease transactions and rents	19					19	•
20 Interest from bank, credit, travel, entertainment and other credit card receivables	20					20	•
21 Service charges and fees from bank, credit, travel, entertainment and other credit cards	21					21	•
22 Receipts from merchant discounts	22					22	•
23 Income from trading activities and investment activities	23					23	•
24 Fees or charges from letters of credit, traveler's checks and money orders	24					24	•
25 Performance of services	25					25	•
26 Royalties	26					26	•
27 All other business receipts	27					27	•
28 Total receipts from within and outside New York State <i>(add lines 17 through 27)</i>	28					28	•
29 Percentage in New York State <i>(divide line 16 by line 28)</i>	29					29	• %

30 Additional receipts percentage *(enter percentage from line 29, column E)*

30						30	• %
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**Deposits maintained in branches within New York State:**

31 Deposits of \$100,000 or more	31					31	•
32 Deposits of less than \$100,000	32					32	•
33 Deposits within New York State <i>(add lines 31 and 32)</i>	33					33	•

**Deposits maintained in branches within and outside New York State:**

34 Deposits of \$100,000 or more	34					34	•
35 Deposits of less than \$100,000	35					35	•
36 Deposits within and outside New York State <i>(add lines 34 and 35)</i>	36					36	•
37 Percentage in New York State <i>(divide line 33 by line 36)</i>	37					37	• %

38 Additional deposits percentage *(enter percentage from line 37)*

38						38	• %
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39 Total of New York State percentages *(add lines 4, 29, 30, 37 and 38)*

39						39	• %
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40 ENI allocation percentage *(divide line 39 by five or by the number of percentages; also enter on Schedule B, line 35)*

40						40	• %
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Name of corporation	Employer identification number	A Parent Corporation	B Total from Member Corporations	C Subtotal <i>(column A + column B)</i>	D Intercompany Eliminations	E Combined Totals <i>(column C - column D)</i>
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**Schedule E - Allocation Percentages (Parts I, II and III (continued))**

**Schedule E (continued)**

**Part II — Computation of Alternative Entire Net Income Allocation Percentage**

**Part II**

41 Wages, salaries and other compensation of employees, except general executive officers, within New York State	41				41	•	
42 Wages, salaries and other compensation of employees, except general executive officers, within and outside New York State	42				42	•	
43 Percentage in New York State <i>(divide line 41 by line 42)</i>	43	%			43	•	%
44 Receipts percentage <i>(enter percentage from Schedule E, Part I, line 29)</i>	44	%			44	•	%
45 Deposits percentage <i>(enter percentage from Schedule E, Part I, line 37)</i>	45	%			45	•	%
46 Add lines 43, 44 and 45	46	%			46	•	%
47 Alternative entire net income allocation percentage <i>(divide line 46 by three or by the number of percentages; also enter on Schedule C, line 7)</i>	47	%			47	•	%

**Part III — Computation of Taxable Assets Allocation Percentage** — If the corporation has an IBF located in New York State, activities of an IBF are to be included in both the numerator and denominator when computing the taxable assets allocation.

**Part III**

48 Wages, salaries and other compensation of employees, except general executive officers, within New York State	48				48	•	
49 Multiply line 48 by 80% (.8)	49				49	•	
50 Wages, salaries and other compensation of employees, except general executive officers, within and outside New York State	50				50	•	
51 Percentage in New York State <i>(divide line 49 by line 50)</i>	51				51	•	%

**Receipts during the tax period from within New York State:**

52 Interest income from loans and financing leases	52				52	•	
53 Other income from loans and financing leases	53				53	•	
54 Lease transactions and rents	54				54	•	
55 Interest from bank, credit, travel, entertainment and other credit card receivables	55				55	•	
56 Service charges and fees from bank, credit, travel, entertainment and other credit cards	56				56	•	
57 Receipts from merchant discounts	57				57	•	
58 Income from trading activities and investment activities	58				58	•	
59 Fees or charges from letters of credit, traveler's checks and money orders	59				59	•	
60 Performance of services	60				60	•	
61 Royalties	61				61	•	
62 All other business receipts	62				62	•	
63 Total receipts from within New York State <i>(add lines 52 through 62)</i>	63				63	•	

**Receipts during the tax period from within and outside New York State:**

64 Interest income from loans and financing leases	64				64	•	
65 Other income from loans and financing leases	65				65	•	
66 Lease transactions and rents	66				66	•	
67 Interest from bank, credit, travel, entertainment and other credit card receivables	67				67	•	
68 Service charges and fees from bank, credit, travel, entertainment and other credit cards	68				68	•	
69 Receipts from merchant discounts	69				69	•	
70 Income from trading activities and investment activities	70				70	•	
71 Fees or charges from letters of credit, traveler's checks and money orders	71				71	•	
72 Performance of services	72				72	•	
73 Royalties	73				73	•	
74 All other business receipts	74				74	•	
75 Total receipts from within and outside New York State <i>(add lines 64 through 74)</i>	75				75	•	
76 Percentage in New York State <i>(divide line 63 by line 75)</i>	76				76	•	%

**Deposits maintained in branches within New York State:**

77 Additional receipts percentage <i>(enter percentage from line 76)</i>	77				77	•	%
78 Deposits of \$100,000 or more	78				78	•	
79 Deposits of less than \$100,000	79				79	•	
80 Deposits within New York State <i>(add lines 78 and 79)</i>	80				80	•	

**Deposits maintained in branches within and outside New York State:**

81 Deposits of \$100,000 or more	81				81	•	
82 Deposits of less than \$100,000	82				82	•	
83 Deposits within and outside New York State <i>(add lines 81 and 82)</i>	83				83	•	
84 Percentage in New York State <i>(divide line 80 by line 83)</i>	84				84	•	%
85 Additional deposits percentage <i>(enter percentage from line 84)</i>	85				85	•	%
86 Total of New York State percentages <i>(add lines 51, 76, 77, 84 and 85)</i>	86				86	•	%
87 Taxable assets allocation percentage <i>(divide line 86 by five or by the number of percentages; also enter on Schedule D, line 4)</i>	87				87	•	%

**Schedule F - Computation of International Banking Facility Adjusted Eligible Net Income or Loss**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification or  IBF formula allocation method.

**Computation of Eligible Gross Income**

1 Interest income from eligible loans.....	1	●	
2 Interest income from eligible deposits.....	2	●	
3 Income from foreign exchange trading and hedging transactions.....	3	●	
4 Fee income from eligible transactions.....	4	●	
5 Eligible gross income (add lines 1 through 4).....	5	●	

**Computation of Applicable Expenses**

6 Direct expenses.....	6	●	
7 Indirect expenses.....	7	●	
8 Total applicable expenses (add lines 6 and 7).....	8		

**Computation of Ineligible Funding Amount**

9 Eligible net income (subtract line 8 from line 5).....	9		
10 Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons.....	10	●	
11 Average aggregate liabilities and other sources of funds of the IBF.....	11	●	
12 Divide line 10 by line 11.....	12		%
13 Ineligible funding amount (multiply line 9 by line 12).....	13		
14 Remaining amount (subtract line 13 from line 9; also enter on line 22, below).....	14		

**Computation of Floor Amount and Adjusted Eligible Net Income or Loss**

15 Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, 1977.....	15	●	
16 Statutory percentage for the current tax year.....	16	●	%
17 Multiply line 15 by line 16.....	17		
18 Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year.....	18	●	
19 Balance (subtract line 18 from line 17).....	19		
20 Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year.....	20	●	
21 Enter 100% or the percentage obtained by dividing line 19 by line 20, whichever is less.....	21		%
22 Remaining amount (enter amount from line 14).....	22	●	
23 Floor amount (multiply line 21 by line 22).....	23		
24 Adjusted eligible net income or loss (subtract line 23 from line 22; also enter on Schedule B, line 27).....	24		

**Schedule G — Computation of New York Depreciation on Certain Property When Method Differs from Federal (see instructions)**

A	B	C	D	E	F	G	H
Description of Property	Date Acquired	Cost	Federal Depr. Prior Years	Federal Depr. This Year	NY Depr. Prior Years	NY Depr. This Year	Undepreciated Balance
<b>Part I — Depreciation on qualified</b>							
New York property acquired							
between Jan. 1, 1964 and							
Dec. 31, 1967							
<b>Totals</b>				●		●	

- 1 Add column E amounts \_\_\_\_\_ ↑  
 Combine this total with Schedule G, Part II, line 3, and enter on Schedule B, line 7
- 2 Add column G amounts; combine this total with Schedule H, Part II, line 3, and enter on Schedule B, line 36 \_\_\_\_\_ ↑

<b>Part II — Other property on which</b>							
New York depreciation							
differs from federal							
<b>Totals</b>				●		●	

- 3 Add column E amounts \_\_\_\_\_ ↑  
 Combine this total with Schedule G, Part I, line 1, and enter on Schedule B, line 7
- 4 Add Part II column G amounts; enter on Schedule B, line 17 \_\_\_\_\_ ↑

**Schedule H — Computation of New York Gain (Loss) on Disposition of Certain Property Acquired Prior to January 1, 1973** (see instructions)

**Part I — Property Acquired Prior to: 1/1/26 by Commercial Banks; 1/1/44 by Savings Banks; 1/1/53 by Savings and Loan Associations**

A Description of Property	B Cost or Fair Market Price on Valuation Date	C Selling Price	D NY Gain (Loss) C — B	E Federal Gain (Loss)
<b>Totals</b> (use brackets to indicate negative amount)			•	•

- 1 Add column D amounts; enter on Schedule B, line 8 \_\_\_\_\_
- 2 Add column E amounts; combine this total with Schedule H, Part II, line 4 and enter on Schedule B, line 18 \_\_\_\_\_

**Part II — Property on Which Optional Depreciation Was Claimed or on Which the Method Used for New York State Differed from Federal Depreciation Deducted**

A Description of Property	B Depreciation Basis for New York State	C Selling Price	D NY Gain (Loss) C — B	E Federal Gain (Loss)
<b>Totals</b> (use brackets to indicate negative amount)			•	•

- 3 Add column D amounts \_\_\_\_\_
- Combine this total with Schedule G, line 2 and enter on Schedule B, line 36
- 4 Add column E amounts; combine this total with Schedule H, Part I, line 2 and enter on Schedule B, line 18 \_\_\_\_\_

**Schedule I — Computation of the Issuer's Allocation Percentage — Complete Method I, II, or III** (see instructions)

**Method I** — Enter the alternative entire net income allocation percentage from Form CT-32-A, Schedule E, Part II, line 47, column A (enter here and on Schedule A, line 25) ..... %

**Method II** — A New York State gross income \$ \_\_\_\_\_

B Worldwide gross income \$ \_\_\_\_\_

Divide line A by line B (enter here and on Schedule A, line 25) ..... %

**Method III — Computation of Subsidiary Capital Allocated to New York State**

A Subsidiary Corporation		B % of Voting Stock Owned	C Average Value of Subsidiary Capital	D Current Liabilities Attributable to Subsidiary Capital	E Net Average Value (col. C - col. D)	F Issuer's Allocation %	G Value Allocated to New York State (col. E x col. F)
Name (Attach separate sheet if necessary)	Employer Identification Number						
Amounts from attached list							
1 Totals .....					1		

**Computation of Business Capital Allocated to New York State**

2	Average value of total assets from Schedule D, line 1, column A .....	2	
3	Current liabilities .....	3	
4	Total net average value of subsidiary capital from line 1, column E .....	4	
5	Net business assets (subtract lines 3 and 4 from line 2) .....	5	
6	Enter the alternative entire net income allocation percentage from Schedule E, Part II, line 47, column A .....	6	%
7	Business assets allocated to New York State (multiply line 5 by line 6) .....	7	

**Computation of Issuer's Allocation Percentage**

8	Subsidiary capital and business capital allocated to New York State (add line 1, column G and line 7) .....	8	
9	Total worldwide capital (see instructions) .....	9	
10	Issuer's allocation percentage (divide line 8 by line 9). Enter here and on Schedule A, line 25 .....	10	%