



CT-185

New York State Department of Taxation and Finance

Cooperative Agricultural Corporation Franchise Tax Return

Tax Law — Article 9, Section 185

For calendar year 1996

Employer identification number		File number		If your name, employer identification number, address or owner/officer information has changed, you must file Form DTF-95 (see instructions). If no form is enclosed, call 1 800 462-8100 to request one. From areas outside New York State, call (518) 438-1073.	For office use only		
Mailing Name and Address	Taxpayer's business name				Date received		
	Business name at location below (if different from business name above)				PLACE LABEL HERE		
	c/o Street or PO Box						
City			State		ZIP code		
Trade name		Business telephone number ()		Business activity code number (from federal return)		Audit use	
Principal business activity		State or country of incorporation		Date of incorporation			

Does this corporation have an interest in real property located in New York State? Yes No

Has the controlling interest in the corporation's stock changed prior to June 15, 1996? Yes No

If you answered Yes to both questions, attach a statement with complete details (see instructions, Form CT-185-1).

A. Payment — pay amount shown on line 13. Make check payable to: New York State Corporation Tax	Payment enclosed
..... Attach your payment here.	

Computation of Tax

1 Value of issued capital stock (see instructions)	1			
2 New York base (multiply line 1 by _____ %, from line 41)	2			
3 Tax on allocated issued capital stock at one mill (multiply line 2 by .001)	3	●		
4 Tax (based on dividend rate) from line 56	4	●		
5 Minimum tax	5		10	00
6 Tax due (amount from line 3, 4, or 5, whichever is largest)	6	●		
7 Special additional mortgage recording tax credit (attach Form CT-43)	7	■		
8 Total tax (subtract line 7 from line 6)	8	■		
9 Prior payments	9	■		
10 Balance (if line 9 is less than line 8, subtract line 9 from line 8)	10	■		
11 Interest on late payment (see instructions)	11	■		
12 Late filing and late payment penalties (see instructions)	12	■		
13 Balance due (add lines 10, 11 and 12; enter payment here and on line A above)	13	■		
14 Overpayment (if line 8 is less than line 9, subtract line 8 from line 9)	14	■		
15 Amount of overpayment to be credited to next period	15	■		
16 Amount of overpayment to be refunded (subtract line 15 from line 14)	16	■		

Schedule A — Assets and Liabilities

		A — Beginning of Year	B — End of Year
17 Total assets	17		●
18 Total liabilities	18		●
19 Capital stock: (a) preferred stock	19a		
(b) common stock	19b		
20 Paid-in or capital surplus	20		
21 Retained earnings (appropriated)	21		
22 Add lines 18 through 21	22		
23 Cost of treasury stock	23		
24 Total liabilities and capital (subtract line 23 from line 22)	24		●

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature of elected officer or authorized person		Official title		Date	
Paid Preparer Use Only	Firm's name (or yours if self-employed)			ID number	
	Address			Signature of individual preparing this return	

File Form CT-185 on or before March 17, 1997. Mail this form to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 1909, ALBANY, NY 12201-1909

Attach a copy of your federal return.

Schedule B — Reconciliation of Retained Earnings

25	Balance at beginning of year	25			
26	Net income (attach profit and loss statement)	26			
27	Other additions (attach explanation)	27			
28	Total (add lines 25, 26 and 27)	28			
29	Dividends	29			
30	Other deductions (attach explanation)	30			
31	Total dividends and other deductions (add lines 29 and 30)	31			
32	Balance at end of year (subtract line 31 from line 28)	32			

Schedule C — Computation of Net Value of Issued Capital Stock

Part I - Average Value

A Class of Stock	B Number of Shares at Year End	C Selling Price during Year		D Average Selling Price	E Net Value (column B × column D)
		High	Low		
Common					
Preferred					
No par value					
Total				Net value (add column E)	

Part II - Computation of net value at \$5 per share

Multiply number of shares from Schedule C, Part I, column B, _____, by \$5 per share. \$ _____

Schedule D — Tax Rate Computation if Dividend Rate is 6% or More on Some or All Classes of Capital Stock

A Class of Stock	B Value of Stock on Which Dividends Were Paid	C Dividends Paid	D Dividend Rate C ÷ B	E If column D is 6% or more, multiply each percent, including fractions of a percent, in column D by .00025 (1/4 mill)
Common			%	Tax rate (enter on line 44, Schedule F)
Preferred			%	Tax rate (enter on line 47, Schedule F)
No par value			%	Tax rate (enter on line 50, Schedule F)

Schedule E — Allocation Percentage/Issuer's Allocation Percentage (see instructions)

Average value for the year of:

	A — New York State	B — Everywhere
33 Cash and bank balance	33	
34 Bills and accounts receivable	34	
35 Shares of stock of other companies owned (attach list showing corporate name, shares held and actual value)	35	
36 Bonds, loans and other securities held, used or employed	36	
37 All other assets	37	
38 Leaseholds	38	
39 Real estate owned	39	
40 Total (add lines 33 through 39)	40 ●	●
41 Allocation percentage/issuer's allocation percentage (divide line 40, column A by column B; use this amount to compute line 2 - see instructions)	41	%

Schedule F — Tax Computation (if dividend rate, Schedule D, is 6% or more)

42 Par value common stock	42		
43 Taxable base (multiply line 42 by _____%, from line 41)	43		
44 Tax (multiply line 43 by _____, the tax rate from Schedule D, column E)	44		
45 Par value preferred stock	45		
46 Taxable base (multiply line 45 by _____%, from line 41)	46		
47 Tax (multiply line 46 by _____, the tax rate from Schedule D, column E)	47		
48 Amount paid in on no par value stock	48		
49 Taxable base (multiply line 48 by _____%, from line 41)	49		
50 Tax (multiply line 49 by _____, the tax rate from Schedule D, column E)	50		
51 Value of capital stock (see instructions)	51		
52 Value of stock used in computing line 51 on which dividends of 6% or more were paid	52		
53 Taxable stock (subtract line 52 from line 51)	53		
54 Taxable base (multiply line 53 by _____%, from line 41)	54		
55 Tax on one mill (multiply line 54 by .001)	55		
56 Tax on allocated issued capital stock using dividend rates (add lines 44, 47, 50 and 55; enter here and on line 4)	56		