



CT-186-P/M

Metropolitan Transportation Business Tax Surcharge Return

For calendar year 1991

Employer identification number	File number	If your name, employer identification number, address or owner/ officer information has changed, file Form DTF-95 (see instructions).	For office use only
Name			Date received
Number and street	City or town State ZIP code		
State or country of incorporation	date	Foreign corporations: date began business in NYS	Business telephone number ()

If you do business in the Metropolitan Commuter Transportation District (the counties of New York, Bronx, Kings, Queens, Richmond, Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester) you must complete this form. If not, you do not need to file this form. However, you must disclaim liability for the MTB tax surcharge on Form CT-186-P

A. Payment - pay amount shown on line 16 — Make check payable to: New York State Corporation Tax	Payment enclosed
---	------------------

Computation of MCTD Allocation Percentage

1 New York State gross income (from Form CT-186-P, line 43)	1	
2 Gross income included on line 1 which was derived from sources within the Metropolitan Commuter Transportation District	2	
3 MCTD allocation percentage (divide line 2 by line 1)	3	%

Computation of MTB Tax Surcharge

4 Net New York State franchise tax (from Form CT-186-P, line 3)	4	
5 Allocated tax (multiply line 4 by line 3)	5	
6 MTB tax surcharge (multiply line 5 by 17% (.17))	6	
7a If application for extension was filed, enter amount from Form CT-59, line 5	7a	
7b If Form CT-59 was not filed, see instructions	7b	
8 Total (add line 6 and line 7a or 7b)	8	
9 Prepayments (see instructions)	9	
10 Credit transferred from Form CT- _____ Period _____	10	
11 Total prepayments claimed (add lines 9 and 10)	11	
12 Balance (if line 11 is less than line 8, subtract line 11 from line 8)	12	
13 Interest on late payment (see instructions)	13	
14 Late filing and late payment penalties (see instructions)	14	
15 Penalty for underpayment of estimated tax - (check box <input type="checkbox"/> if Form CT-222 attached - if none enter "0")	15	
16 Balance due (add lines 12, 13, 14 and 15 - enter amount on line A)	16	
17 Overpayment (if line 8 is less than line 11, subtract line 8 from line 11)	17	
18 Amount of overpayment to be refunded	18	
19 Amount of overpayment to be credited to New York State franchise tax	19	
20 Amount of overpayment to be credited to MTB tax surcharge for 1992	20	

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of elected officer or authorized person	Official title
Date	Print or type name of paid individual or firm preparing this return	Signature of individual preparing this return
Paid preparer's ID number	Paid preparer's address	

Instructions

1991 Law Change

Effective for periods beginning in 1991 and thereafter, any corporation doing business in the Metropolitan Commuter Transportation District that is required to make a declaration of estimated franchise tax and tax surcharge must also make a declaration of estimated metropolitan transportation business (MTB) tax surcharge and make quarterly installment payments on Form CT-400. For additional information, see Form CT-400-I and instructions for line 7b.

Who Must File

If you file Form CT-186-P (Article 9 taxpayers), use Form CT-186-P/M to report and pay the metropolitan transportation business (MTB) tax surcharge.

If you do business, employ capital, own or lease property or maintain an office in the Metropolitan Commuter Transportation District (MCTD) you must pay a MTB tax surcharge. The MCTD includes the counties of New York, Bronx, Queens, Kings, Richmond, Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester.

MTB Tax Surcharge Rate

The MTB tax surcharge rate is 17% for calendar year 1991.

When and Where to File

File this return and any amount due on or before March 16, 1992.

Mail return to: **NYS Corporation Tax
Processing Unit
P.O. Box 1909
Albany, NY 12201-1909**

Extension of Time for Filing MTB Tax Surcharge Return

You may request additional time to file a MTB tax surcharge return. File Form CT-5.9 on or before the due date of the return for which the extension is requested and pay the MTB tax surcharge estimated to be due.

Your total MTB tax surcharge payment must:

- equal or exceed 100% of the MTB tax surcharge for the preceding year (if it was for a period of 12 months); or
- equal or exceed 90% of the MTB tax surcharge for this period as finally determined.

Identifying Information

To ensure that your corporation tax forms are processed as quickly and efficiently as possible, it is important that we have the necessary identifying information from your preprinted mailing label. Please include your employer identification number and file number on each form filed. These numbers can be copied directly from the label. Do not use the label on this form.

If you use a paid preparer or accounting firm, make sure they use the label information when completing all forms prepared for you.

Change of Business Information

If there have been any changes in your business name, ID number, mailing address, business address, telephone number or owner/officer information, complete Form DTF-95, *Change of Business Information*. If you don't have a form, call toll free (from New York State only) 1 800 462-8100. From areas outside New York State, call (518) 438-1073.

Line A. After completing your return, enter the amount of your payment. Your payment should be the full amount shown on line 16.

Computation of MCTD Allocation Percentage

If you do all your New York State business within the 12 counties of the MCTD, enter 100% on line 3.

If you do part of your business outside the MCTD compute your MCTD allocation percentage by completing lines 1 through 3.

Lines 1 and 2 — Enter your gross income from all sources within New York State on line 1 and your gross income from sources within the MCTD on line 2.

Line 3 — Divide line 2 by line 1. This is your MCTD allocation percentage.

Computation of MTB Tax Surcharge

Line 4 — Enter your New York State franchise tax (before the deduction of any 13-A Utility Tax Credit) from Form CT-186-P, line 3.

Line 5 — Multiply line 4 by line 3.

First Installment of Estimated Tax - Line 7a or 7b

Line 7a — If you have filed an application for extension (Form CT-5.9), enter the amount from line 5 of Form CT-5.9.

Line 7b — Enter 25% of the amount on line 6, if:

- you did not file Form CT-5.9, and
- the franchise tax plus the tax surcharge on Form CT-186-P, line 5, is more than \$1,000.

Enter "0" if:

- you did not file Form CT-5.9, and
- the franchise tax plus tax surcharge on Form CT-186-P, line 5, is not more than \$1,000.

Line 9 — Prepayments include one or more of the following:

- mandatory first installment from prior year;
- installment payments made with Form CT-400; and
- payments made with Form CT-5.9.

Line 13 — If you do not pay the MTB tax surcharge on or before the due date (without regard to any extension of time) you must pay interest on the amount of the underpayment from the due date to the date paid.

You may call the Taxpayer Assistance Bureau for the current interest rate or to have the interest computed for you. Call toll free (from New York State only) 1 800 CALL TAX (1 800 225-5829). From areas outside New York State call (518) 438-8581.

Line 14 — Late filing and late payment penalties are computed on the amount of MTB tax surcharge less any payment made on or before the due date.

- a. If you do not file a return when due or if the application for extension is invalid, add to the tax 5% per month up to 25% (section 1085(a)(1)(A)).
- b. If you do not file a return within 60 days of the due date, the addition to MTB tax surcharge cannot be less than the smaller of \$100 or 100% of the amount required to be shown as tax (section 1085(a)(1)(B)).
- c. If you do not pay the MTB tax surcharge shown on a return, add to the tax ½% per month up to 25% (section 1085(a)(2)).
- d. The total of the additional charges in a and c may not exceed 5% for any one month, except as provided for in b above (section 1085(a)).

Line 15 — If you underpaid your estimated tax, use Form CT-222, *Underpayment of Estimated Tax By Corporations*, to compute the penalty. Attach Form CT-222 and check box. If no CT-222 penalty is due, enter "0" on line 15.

No penalty will be imposed if by September 15, 1991, you filed a declaration of estimated MTB tax surcharge and made the required payments of MTB tax surcharge due before September 15, 1991.

If you think you are not liable for these additional charges, attach a statement to your return explaining the delay in filing and/or payment (section 1085).

Line 17 — If line 8 is less than line 11, subtract line 8 from line 11. This is the amount of overpayment. You may divide it on lines 18, 19 and 20 in any way you choose.