



CT-46 Claim for Investment Tax Credit and Employment Incentive Credit

Tax Law — Sections 210.12 and 210.12-D

For calendar year 1990 or tax period:

beginning _____
ending _____

Name	Employer identification number	File number
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File this form with Form CT-3, CT-3-A or CT-3-S

Computation of Investment Tax Credit

1 Investment tax credit from line 17, column F	1 ●	
2 Investment tax credit on research and development property at the optional rate from line 18, column G	2 ●	
3 Investment tax credit from line 19, column G	3 ●	
4 Employment incentive credit from line 22, column D	4 ●	
5 Unused investment tax credit, additional investment tax credit (section 210.12-A) or employment incentive tax credit from preceding period	5 ●	
6 Total (add lines 1 through 5)	6 ●	
7 Recapture of excess credit taken in previous periods from line 26	7 ●	
8 Net investment tax credit (subtract line 7 from line 6 - see instructions)	8 ●	

Computation of Unused Investment Tax Credit Available for Carryover to Future Periods

9 Tax (from Form CT-3, line 48)	9	
10 Credits claimed on Forms CT-42, CT-45, DTF-601 and DTF-602	10	
11 Subtract line 10 from line 9	11	
12 Tax on minimum taxable income or fixed dollar minimum, whichever is larger (see CT-3 Instructions, under Tax Rate)	12	
13 Investment tax credit to be used this period (subtract line 12 from line 11 - enter this amount on Form CT-3, line 49)	13 ●	
14 Unused investment tax credit (subtract line 13 from line 8)	14 ●	
15 Refund of investment tax credit claimed on Form CT-46.1, line 18	15 ●	
16 Unused investment tax credit available to be carried over (see instructions)	16 ●	

Schedule A — Property Located in New York State Eligible for Investment Tax Credit

A Description of Property	B Principal Use	C Date Acquired	D Life (years)	E Investment Credit Base	F Investment Tax Credit (column E x appropriate rate - see rate schedule on page 2)	G Investment Tax Credit on Research and Development Property at the optional rate (column E x 9%)

Amounts from attached list

17 Add column F amounts - enter on line 1	
18 Add column G amounts - enter on line 2	

Schedule B — Rehabilitation Expenditures in New York State Eligible for Investment Tax Credit

New York State sales tax vendor registration number: _____ Percentage of business receipts from retail sales _____ %
 Percentage of rehabilitated area used in retail sales _____ %

A Description of Rehabilitation Expenditures	B Primary Use of Rehabilitated Area	C Date of Expenditure	D Life (years)	E Rehabilitation Expenditures	F % Rates (see below)	G Investment Tax Credit (column E × column F)

19 Add column G amounts - enter on line 3

Schedule C — Employment Incentive Tax Credits (see Schedule D to determine eligibility) - section 210.12-D
Allowed on property when the acquisition, construction, reconstruction or erection began on or after 1/1/87

	A Date and Tax Year in which Acquisition, Construction Reconstruction or Erection Began	B Tax Year in which Investment Tax Credit was Allowed	C Amount of Investment Credit Base upon which Original Investment Tax Credit Was Allowed (excluding R&D property at optional rate)	D Employment Incentive Credit - (2% of first \$500,000,000 of column C plus 2.5% of excess over \$500,000,000)
20		First year		
21		Second year		

22 Add column D amounts - enter on line 4

**Schedule D — Information Required to Determine Eligibility for
 Employment Incentive Credit Under Section 210.12-D (Schedule C)**

A. Use in conjunction with Schedule C, First year	Year	March 31	June 30	September 30	December 31	Average
Number of New York employees in employment base year						
Number of New York employees in period covered by this claim						
B. Use in conjunction with Schedule C, Second year	Year	March 31	June 30	September 30	December 31	Average
Number of New York employees in employment base year						
Number of New York employees in period covered by this claim						

Schedule E — Computation of Recapture of Investment Tax Credit and Additional Investment Tax Credit

A Description of Property	B Date Acquired	C Date Property Ceased to Qualify	D Life (months)	E Unused Life (months)	F Percentage (column E + column D)	G Total Investment Tax Credit allowed	H Recaptured Investment Tax Credit (column F × column G)	I Recaptured Additional Investment Tax Credit (section 210.12-A)

Amounts from attached list

23 Recaptured investment tax credit - (add column H amounts)		
24 Recaptured additional investment tax credit (add column I amounts)		
25 Additional recapture (see instructions)		
26 Add lines 23 through 25 - enter on line 7		

Percentage Rates	Inclusive Dates	Rate	Special Note: Subchapter S Corporations should see page 1 of instructions to determine computation of investment tax credit pass-through to shareholders.
	Tax periods beginning in 1987, 1988 and 1989	5% on first \$500,000,000 of investment credit base 4% on excess over \$500,000,000 of investment credit base Optional 9% rate on research and development property	
Tax periods beginning in 1990	5% on first \$425,000,000 of investment credit base 4% on excess over \$425,000,000 of investment credit base Optional 9% rate on research and development property		
For credit rates prior to 1/1/87 refer to Tax Law, section 210.12.			



Recapture of Employment Incentive Tax Credit (section 210.12-D) on Schedule E of Form CT-46

A taxpayer who was allowed an investment tax credit for property when the acquisition, construction, reconstruction or erection began on or after January 1, 1987 may also have qualified for the employment incentive tax credit (see instructions for schedules C and D of Form CT-46). If the property that generated the employment incentive tax credit is disposed of or ceases to be in qualified use before the end of its useful life, you must recapture the difference between the credit used and the credit allowed for actual use and add it back to your tax in the year of disposition. Recapture the employment incentive tax credit on schedule E of Form CT-46. Column I of schedule E refers only to the recapture of additional investment tax credit under section 210.12-A, but should also include the recapture of the employment incentive tax credit under section 210.12-D. Multiply the investment tax credit recaptured in column H by 40% or 62½%, whichever is appropriate (depending upon the original investment credit base upon which the employment incentive tax credit was claimed), for each year in which the employment incentive tax credit was allowed. Enter this amount of recaptured employment incentive tax credit in column I.