



CT-3-B Corporation Franchise Tax Information Return

To be filed by tax-exempt domestic international sales corporations (DISCS).
Article 9-A, Tax Law

For calendar year 1988
or taxable period:

beginning	
ending	

If name, EIN, address or owner/officer information has changed, file Form DTF-95 (see instructions)

Employer identification number	File number	Business group code no. federal return	For office use only
Name	Principal business activity		
Trade name	Telephone number		Date received
Number and street	State or country of incorporation/Date		
City or town, state and ZIP code	Date began business in New York State <i>(foreign corporations only)</i>		
Date authorized to do business in New York State <i>(foreign corporations only)</i>	If not authorized to do business in NYS, check box <i>(foreign corporations only)</i> <input type="checkbox"/>		Audit

1 Maintenance Fee — for an authorized foreign corporation. Make check payable to: **New York State Corporation Tax**

Information obtained from Forms CT-3, CT-3-ATT and CT-3-B, is used to complete Form CT-3-C. Therefore, the schedules and line numbers on this form correspond to those on the CT-3 and CT-3-ATT forms and instructions.

Computation of Entire Net Income

2	Federal taxable income before net operating loss and special deductions	2	
3	Interest on federal, state, municipal and other obligations not included on line 2	3	
4	Interest paid to stockholders: \$ <input type="text"/> less 10% or \$10,000, whichever is larger	4	
5	Deductions directly attributable to subsidiary capital (attach list)	5	
6	Deductions indirectly attributable to subsidiary capital (attach list)	6	
7	New York State, other state and local taxes deducted on your federal return (see instructions)	7	
8	ACRS deduction used in the computation of line 2 (attach Form CT-399)	8	
9	Other additions (attach list - see instructions)	9	
10	Add lines 2 through 9	10	
11	Income from subsidiary capital (from Schedule C, line 24)	11	
12	50% of dividends from nonsubsidiary corporations	12	
13	Foreign dividends gross-up not included on lines 11 and 12	13	
14	New York net operating loss deduction (attach federal and NYS computations)	14	
15	Allowable New York depreciation (attach Form CT-399)	15	
16	Other subtractions (attach list — see instructions)	16	
17	Total subtractions (add lines 11 through 16)	17	
18	Entire net income (subtract line 17 from line 10)	18	
19	Investment income for allocation (from Schedule E, line 42 but not more than line 18)	19	
20	Business income for allocation (subtract line 19 from line 18)	20	

Computation of Capital Base

(enter whole dollars for lines 27 through 32)		A	B	C	
		Beginning of year	End of Year	Average value	
27	Total assets from federal return	27			
28	Real property and marketable securities included on line 27	28			
29	Subtract line 28 from line 27	29			
30	Real property and marketable securities at fair market value	30			
31	Adjusted total assets (add lines 29 and 30)	31			
32	Total liabilities	32			
33	Total capital (subtract Column C, line 32, from Column C, line 31)	33			
34	Subsidiary capital (from Schedule C, line 26)	34			
35	Business and investment capital (subtract line 34 from line 33)	35			
36	Investment capital (from Schedule D, line 32)	36			
37	Business capital (subtract line 36 from line 35)	37			

Attach a complete copy of your federal return.
See instructions on page 4.

Schedule B — Computation of Business Allocation - see Form CT-3-ATT, Schedule B, Part I.

		A New York State	B Everywhere
Average value of (see instructions for elections for real estate and tangible personal property owned and rented) :			
8a	Real estate owned		
8b	Real estate rented (attach list)		
8c	Inventories owned		
8d	Tangible personal property owned		
8e	Tangible personal property rented		
9	Total (add lines 8a through 8e)		
Receipts in the regular course of business from:			
11a	Sales of tangible personal property shipped to points within New York State		
11b	All sales of tangible personal property		
11c	Services performed		
11d	Rentals of property		
11e	Royalties		
11f	Other business receipts		
12	Total (add lines 11a through 11f)		
15	Wages and other compensation of employees except general executive officers		

Schedule C, Part I — Income Attributable to Subsidiary Capital

21	Interest from subsidiary capital (attach list)	21		
22	Dividends from subsidiary capital (attach list)	22		
23	Capital gains from subsidiary capital (attach list)	23		
24	Total (add lines 21, 22 and 23 - enter on page 1, line 11)	24		

Schedule C, Part II — Computation and Allocation of Subsidiary Capital Base and Tax

Include all corporations, except a DISC, in which you own more than 50% of the voting stock.

A Description of Subsidiary Capital		B % of Voting Stock Owned	C Average Value	D Liabilities Directly or Indirectly Attributable to Subsidiary Capital	E Net Average Value (Col. C - Col. D)	F Issuer's Allocation %	G Value Allocated to New York State (Col. E x Col. F)
List Each Item (attach separate sheet if necessary)	Employer Ident. No.						
Amount from attached list							
25	Totals (add amounts in columns C and D)	25					
26	Total net average value of subsidiary capital (add column E - enter on page 1, line 34) .	26					
27	Allocated subsidiary capital (add column G amounts)	27					

Instructions

Information from this form and Form CT-3 and CT-3-ATT is used to complete Form CT-3-C. Therefore the schedules and lines are numbered to directly correspond with the same schedules and lines in Form CT-3 and CT-3-ATT. Use the instructions for Form CT-3 and CT-3-ATT to complete this return.

Who Must File

Domestic international sales corporations (DISCs) which are exempt from tax under Article 9-A of the Tax Law must file Form CT-3-B. **Foreign sales corporations may NOT file this form.** Taxable DISCs must file Form CT-3.

A corporation that qualifies as a DISC under section 922(a) of the Internal Revenue Code is exempt from tax under Article 9-A if during the year:

- (a) It received **more** than 5 percent of its gross receipts from the sale of inventory or other property purchased from its stockholders,
or
- (b) It received **more** than 5 percent of its gross rentals from the rental of property purchased or leased from its stockholders,
or
- (c) It received **more** than 5 percent of its total receipts other than sales or rentals from its stockholders.

When and Where to File

This return must be filed separately by a tax-exempt DISC. Attach a copy of this return to the stockholder's consolidated return on Form CT-3-C and file both within 8½ months after the end of the return year. Include a complete copy of your federal return.

Mail your return to: NYS Corporation Tax, Processing Unit, P.O. Box 1909, Albany, New York 12201-1909.

Foreign Corporations Maintenance Fee

Foreign corporations authorized to do business in New York State must pay an annual maintenance fee of \$200. (*Article 9, section 181.2*).

For short periods the maintenance fee may be reduced as follows:

PERIOD		MAINTENANCE FEE
A short period of not more than 6 months	50% reduction\$100
A short period of more than 6 months but not more than 9 months	25% reduction\$150
Periods of more than 9 months	Full amount\$200

Tax on Gains Derived From Certain Real Property Transfers

Article 31-B, section 1449-a requires every corporation with an interest in real property to keep a record of the transfer of its stock and report annually every transfer of a "controlling" interest in its stock and any other information that may be required to enforce this article.

Controlling interest of a corporation is either 50 percent or more of the total combined voting power of all classes of stock or 50 percent or more of the capital, profits or beneficial interest in such voting stock.

Answer both questions on page 3. If you answer "yes" to both questions, attach a separate sheet with the following information:

- Name, address and identification number of the new controlling stockholder. (Use the social security number for individuals and the federal employer identification number for corporations as the identification number).
- Date transfer was made.
- Location of real property.

Change of Business Information

If there have been any changes in your business name, ID number, mailing address, business address, telephone number or owner/officer information, complete the enclosed Form DTF-95, *Change of Business Information*. If no form is enclosed, call **1 800 462-8100** (from out of state (518) 438-1073) to request one.

Federal and State Privacy Notification

The authority to request this personal information, including identifying numbers (social security number, etc.), is found in sections 211, 213-a and 1096, Article 9-A in general of the Tax Law and Parts 6 and 7 of the Business Corporation Franchise Tax Regulations. The principal purpose for which the information is collected is to assist the Department of Taxation and Finance in determining New York State corporation tax liabilities under Article 9-A of the Tax Law.

The information will be used for tax administration purposes and as necessary under Tax Law section 211 and for any other purpose authorized by law, and when the taxpayer gives written authorization to this department for another department, person, agency or entity to have access, limited or otherwise, to information contained in the taxpayer's return.

Failure to provide the requested information may result in civil penalties under sections 217 and 1085 of the Tax Law and Part 9 of the Business Corporation Franchise Tax Regulations and/or criminal penalties under Article 37 of the Tax Law.

The authority to maintain this information is found in section 211(7) of the Tax Law. This information will be maintained by the Director, Data Management Services Bureau, Processing Division, Department of Taxation and Finance, W. A. Harriman Campus, Building 8, Room 905, Albany, New York 12227, telephone 1 800 CALL TAX (1 800 225-5829); outside New York State (518) 438-8581.