

# CT-185

New York State Department of Taxation and Finance

For calendar year **1987**

## Report of Franchise Tax on Capital Stock of Cooperative Agricultural Corporations Formed by Farmers, Fruit Growers and Others

### Article 9, Section 185, Tax Law

Attach a copy of your federal return.

For office use only				
Date received				
Attach mailing label here →	Employer identification number	File number		
If there have been any <b>changes</b> in your business name, ID number, mailing or business address, telephone number or owner/officer information, please complete the enclosed <b>Form DTF-95</b> . If no form is enclosed, call <b>1 800 462-8100</b> (from out of state, (518) 438-1073).	Name			
	Trade name			
	Number and street			
	City or town, state and ZIP code		Telephone number	
Principal business activity	State or country of incorporation	Date of incorporation	Date began business in New York State	Business group code number

Does this corporation have an interest in real property located in New York State?  
 Has the controlling interest in the corporation's stock changed during the period covered in this report?  
 If you answered "yes" to both questions, attach a statement with complete details. See instructions.

Yes     No  
 Yes     No

<b>A. Payment - Pay amount shown on line 13. Make check payable to: New York State Corporation Tax</b>	Payment enclosed	
	\$	

### Schedule A — Computation of Tax

1 Value of issued capital stock	1			
2 New York base (multiply line 1 by _____% from line 38, Schedule F)	2			
3 Tax on allocated issued capital stock at one mill (multiply line 2 by .001)	3			•
4 Tax (based on dividend rate) from line 53, Schedule G	4			•
5 Minimum tax	5		10 00	
6 Tax due (amount from line 3, 4 or 5, whichever is largest)	6			•
7 Special additional mortgage recording tax credit (attach Form CT-43)	7			
8 Total tax (subtract line 7 from line 6)	8			
9 Interest (see instructions)	9			
10 Additional charges (see instructions)	10			
11 Add lines 8, 9 and 10	11			
12 Prior payments	12			
13 Balance due (subtract line 12 from line 11) (enter payment on line A)	13			
14 Overpayment (subtract line 11 from line 12)	14a			
Credit to next period Refund	14b			

### Schedule B — Assets and Liabilities

		(a) Beginning of Year	(b) End of Year	
15 Total assets	15			•
16 Total liabilities	16			•
17 Capital stock: (a) preferred stock	17a			
(b) common stock	17b			
18 Paid-in or capital surplus	18			
19 Retained earnings (appropriated)	19			
20 Less cost of treasury stock	20			
21 Total liabilities and capital (total of lines 16, 17, 18 and 19, less line 20)	21			•

#### Certification by an Elected Officer of the Corporation

I hereby certify that this report, including any attachments, is to the best of my knowledge and belief a true, correct and complete report.

Date	Signature of officer	Official title
Date	Signature of individual or name of firm preparing this report	Preparer's address

Mail to: New York State Tax Department, Processing Unit, P. O. Box 1909, Albany, NY 12201-1909, on or before March 15, 1988.

**Schedule C — Reconciliation of Retained Earnings**

22	Balance beginning of year	22			
23	Net income (attach profit and loss statement)	23			
24	Other additions (explain)	24			
25	Total (add lines 22, 23 and 24)	25			
26	Dividends	26			
27	Other deductions (explain)	27			
28	Total dividends and other deductions (add line 26 and line 27)	28			
29	Balance at end of year (subtract line 28 from line 25)	29			

**Schedule D — Capital Stock**

Class	Shares Issued	Par Value	Amount Paid In on Each Share	Selling Price of Stock During Year		
				High	Low	Average
Common						
Preferred						
No par value						

**Schedule E — Dividends Paid During Year**

(a) Class of Stock	(b) Stock on Which Dividends Were Paid	(c) Dividends Paid	(d) Dividend Rate (c) ÷ (b)	(e) If Column (d) is 6% or more, multiply (d) by ¼ mill
Common			%	mills: enter on line 41, Schedule G
Preferred				mills: enter on line 44, Schedule G
No par value				mills: enter on line 47, Schedule G

**Schedule F — Allocation (Use only if allocation is claimed)**

		Average Value for the Year	
		(a) New York State	(b) Everywhere
30	Cash and bank balance	30	
31	Bills and accounts receivable	31	
32	Shares of stock of other companies owned (attach list showing corporate name, shares held and actual value)	32	
33	Bonds, loans and other securities held, used or employed	33	
34	All other assets	34	
35	Leaseholds	35	
36	Real estate owned	36	
37	Total (add lines 30 through 36)	37	
38	Allocation percentage (divide total of Column (a) by total of Column (b))	38	%

**Schedule G — Tax computation (If dividend rate, Schedule E, is 6% or more)**

39	Par value common stock	39		
40	Taxable base (multiply line 39 by _____%, from line 38, Schedule F)	40		
41	Tax (multiply line 40 by _____ mills, from Schedule E, Column (e))	41		
42	Par value preferred stock	42		
43	Taxable base (multiply line 42 by _____%, from line 38, Schedule F)	43		
44	Tax (multiply line 43 by _____ mills, from Schedule E, Column (e))	44		
45	Amount paid in on no par value stock	45		
46	Taxable base (multiply line 45 by _____%, from line 38, Schedule F)	46		
47	Tax (multiply line 46 by _____ mills, from Schedule E, Column (e))	47		
48	Value of capital stock (see instructions for Schedule A, Line 1)	48		
49	Value of stock used in computing line 48 on which dividends of 6% or more were paid	49		
50	Taxable stock (subtract line 49 from line 48)	50		
51	Taxable base (multiply line 50 by _____%, from line 38, Schedule F)	51		
52	Tax at one mill on line 51	52		
53	Tax on allocated issued capital stock using dividend rates (add lines 41, 44, 47 and 52) (Enter here and on line 4, Schedule A)	53		